

April 24, 2008

FINANCIAL SUMMARY

FY 2008
(April 1, 2007 through March 31, 2008)

DAIHATSU MOTOR CO., LTD.

HIGHLIGHTS OF CONSOLIDATED RESULTS

1. Consolidated Results

(Millions of Yen)

	FY2008 (From April 1, 2007 to March 31, 2008)	FY2007 (From April 1, 2006 to March 31, 2007)	Increase (Decrease)
Net sales	1,702,602	1,637,124	4.0%
Operating income	65,201	54,373	19.9%
Income before extraordinary items and income taxes and minority interests	66,563	60,207	10.6%
Net income	34,940	34,730	0.6%
Net income per share in the period (yen)	81.92	81.38	0.6%

2. Consolidated Number of Products Sold

(Units)

	FY2008 (From April 1, 2007 to March 31, 2008)	FY2007 (From April 1, 2006 to March 31, 2007)	Increase (Decrease)	
Japan	Mini Vehicles	561,628	567,301	(1.0%)
	Compact Vehicles	9,025	18,939	(52.3%)
	Subtotal	570,653	586,240	(2.7%)
Overseas	374,286	342,423	9.3%	
Total Daihatsu Vehicles	944,939	928,663	1.8%	
Consigned & OEM Vehicles	Consigned Vehicles (Japan)	245,368	262,512	(6.5%)
	Consigned Vehicles (Overseas)	109,549	97,090	12.8%
	OEM Vehicles	36,187	27,801	30.2%
	Subtotal	391,104	387,403	1.0%
Total	1,336,043	1,316,066	1.5%	
Parts for Overseas Production (sets)	18,130	5,890	207.8%	
Consigned Engines	433,599	385,026	12.6%	

3. Consolidated Sales

(Millions of Yen)

	FY2008 (From April 1, 2007 to March 31, 2008)	FY2007 (From April 1, 2006 to March 31, 2007)	Increase (Decrease)	
Daihatsu	Japan	792,795	773,055	2.6%
	Overseas	403,330	359,918	12.1%
	Subtotal	1,196,125	1,132,973	5.6%
Consigned & OEM Vehicles	506,476	504,151	0.5%	
Total	1,702,602	1,637,124	4.0%	

CONSOLIDATED STATEMENTS OF INCOME

(Millions of Yen)

	FY2008 (From April 1, 2007 to March 31, 2008)		FY2007 (From April 1, 2006 to March 31, 2007)		Increment (Decrement)
Net Sales	1,702,602	100.0%	1,637,124	100.0%	65,477
Cost of Sales	1,392,618	81.8%	1,351,571	82.6%	41,047
Total gross profit before adjustment of profit on installment sales	309,983	18.2%	285,553	17.4%	24,430
Net change in deferred profit on installement sales	(110)		(532)		422
Gross profit	309,873	18.2%	285,021	17.4%	24,852
Selling, general and administrative expenses	244,671	14.4%	230,647	14.1%	14,024
Operating income	65,201	3.8%	54,373	3.3%	10,828
Other income	10,677		10,812		(135)
Other expenses	9,315		4,977		4,337
Income before extraordinary items and income taxes and minority interests	66,563	3.9%	60,207	3.7%	6,355
Extraordinary gain	1,271		2,722		(1,451)
Extraordinary loss	1,563		118		1,445
Income before income taxes and minority interests	66,271	3.9%	62,811	3.8%	3,459
Income taxes (Current)	19,037		22,525		(3,488)
Income taxes (Deferred)	2,268		(1,637)		3,905
Minority interests in net income of consolidated subsidiaries	(10,025)		(7,193)		(2,832)
Net income	34,940	2.1%	34,730	2.1%	209

CONSOLIDATED BALANCE SHEETS

(Millions of Yen)

ASSETS	FY2008 (Year ended March 31, 2008)	FY2007 (Year ended March 31, 2007)	Increment (Decrement)
Current assets			
Cash on hand and in banks	36,277	30,792	5,484
Deposits	36,853	61,570	(24,716)
Trade notes and accounts receivable	309,711	284,620	25,091
Inventories	99,489	94,138	5,350
Deffered tax assets	26,605	28,688	(2,083)
Other current assets	53,282	50,399	2,883
Less allowance for doubtful accounts	(1,751)	(2,420)	668
Total current assets	560,468	547,789	12,678
Fixed assets			
Tangible fixed assets			
Buildings and structures	138,175	119,411	18,764
Macinery, equipment and vehicles	181,575	174,576	6,998
Land	121,497	113,511	7,986
Construction in progress	11,811	15,584	(3,773)
Other	32,337	30,213	2,124
Intangible fixed assets	1,535	1,263	272
Investments and other assets			
Investments in securities	88,287	111,975	(23,688)
Long-term loans receivable	5,470	2,755	2,715
Deffered tax assets	6,433	3,737	2,695
Other	5,318	4,378	940
Less allowance for doubtful accounts	(413)	(434)	21
Total fixed assets	592,030	576,972	15,057
Total assets	1,152,498	1,124,762	27,735

(Millions of Yen)

LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS' EQUITY	FY2008 (Year ended March 31, 2008)	FY2007 (Year ended March 31, 2007)	Increment (Decrement)
Current liabilities			
Trade notes and accounts payable	323,636	331,920	(8,283)
Short-term bank loans and current portion of long -term debt	125,730	105,319	20,410
Accrued income taxes	9,409	17,952	(8,542)
Other current liabilities	185,490	168,482	17,007
Total current liabilities	644,268	623,677	20,591
Long-term liabilities			
Long-term debt	55,394	52,982	2,412
Accrued retirement benefits for employees	49,620	59,179	(9,558)
Other long-term liabilities	17,323	19,323	(2,000)
Total long-term liabilities	122,340	131,485	(9,145)
Total liabilities	766,608	755,163	11,445
Net Assets			
Shareholders' equity			
Common stock	28,404	28,404	-
Additional paid-in capital	10,837	10,837	-
Retained earnings	269,539	241,431	28,108
Treasury stock, at cost	(563)	(141)	(422)
Valuation, translation adjustments and others			
Net unrealized holding gain on securities	23,890	40,791	(16,901)
Foreign currency translation adjustments	(3,950)	(1,287)	(2,662)
Minority interests in consolidated subsidiaries	57,732	49,563	8,168
Total net assets	385,889	369,599	16,290
Total liabilities and net assets	1,152,498	1,124,762	27,735

SEGMENT INFORMATION

1. Information by Business Location

FY2008 (April 2007 through March 2008)

(Millions of yen)

	Japan	Asia	Europe and others	Total	Intersegment Elimination	Consolidated
Net sales:						
(1) Sales to external customers	1,333,808	338,804	29,988	1,702,602	-	1,702,602
(2) Intersegment sales and transfers	101,181	6,149	-	107,330	(107,330)	-
Total	1,434,990	344,954	29,988	1,809,933	(107,330)	1,702,602
Operating expenses	1,386,277	328,542	29,911	1,744,731	(107,330)	1,637,400
Operating income (loss)	48,712	16,411	77	65,201	-	65,201
Assets	1,004,216	139,012	23,493	1,166,721	(14,223)	1,152,498

2. Overseas Sales

FY2008 (April 2007 through March 2008)

(Millions of yen)

	Asia	Europe	Others	Total
Overseas net sales	381,765	90,951	52,807	525,525
Consolidated net sales				1,702,602
Overseas net sales as a percentage of consolidated net sales	22.5%	5.3%	3.1%	30.9%