

November 1, 2007

## FINANCIAL SUMMARY

FY 2008 Semi-annual  
April 1, 2007 through September 30, 2007

DAIHATSU MOTOR CO., LTD.

## HIGHLIGHTS OF CONSOLIDATED RESULTS

### 1. Consolidated Results

(Millions of Yen)

|  | FY2008 Semi-annual<br>(From April 1, 2007 to<br>September 30, 2007) | FY2007 Semi-annual<br>(From April 1, 2006 to<br>September 30, 2006) | Increase<br>(Decrease) | FY 2007<br>(From April 1, 2006<br>to March 31, 2007) |
|--|---|---|------------------------|--|
| Net sales  | 818,659   | 757,275   | 8.1                    | 1,637,124  |
| Operating income   | 25,074  | 20,156  | 24.4                   | 54,373   |
| Income before extraordinary items and<br>income taxes and minority interests | 26,208  | 21,832  | 20.0                   | 60,207   |
| Net income   | 12,642  | 11,220  | 12.7                   | 34,730   |
| Net income per share in the period (yen)                                     | 29.63   | 26.29   | 12.7                   | 81.38  |

### 2. Consolidated Number of Products Sold

(Units)

|                                      | FY2008 Semi-annual<br>(From April 1, 2007 to<br>September 30, 2007) | FY2007 Semi-annual<br>(From April 1, 2006 to<br>September 30, 2006) | Increase<br>(Decrease) | FY 2007<br>(From April 1, 2006<br>to March 31, 2007) |         |
|--------------------------------------|---|---|------------------------|--|---------|
| Japan                                | Mini Vehicles   | 263,153   | 264,328                | (0.4%)   | 567,301 |
|                                      | Compact Vehicles  | 4,482   | 11,693                 | (61.7%)  | 18,939  |
|                                      | Subtotal  | 267,635   | 276,021                | (3.0%)   | 586,240 |
| Overseas                             | 179,601   | 165,765   | 8.3%                   | 342,423  |         |
| Total Daihatsu Vehicles              | 447,236   | 441,786   | 1.2%                   | 928,663  |         |
| Consigned&OEM<br>Vehicles            | Consigned Vehicles<br>(domestic)                                    | 119,781   | 132,610                | (9.7%)   | 262,512 |
|                                      | Consigned Vehicles<br>(overseas)                                    | 55,409  | 43,657                 | 26.9%  | 97,090  |
|                                      | OEM Vehicles  | 15,412  | 13,829                 | 11.4%  | 27,801  |
|                                      | Subtotal  | 190,602   | 190,096                | 0.3%   | 387,403 |
| Total                                | 637,838   | 631,882   | 0.9%                   | 1,316,066  |         |
| Parts for Overseas Production (sets) | 9,230   | 3,000   | 207.7%                 | 5,890  |         |
| Consigned Engines                    | 184,754   | 175,797   | 5.1%                   | 385,026  |         |

### 3. Consolidated Sales

(Millions of Yen)

|                        | FY2008 Semi-annual<br>(From April 1, 2007 to<br>September 30, 2007) | FY2007 Semi-annual<br>(From April 1, 2006 to<br>September 30, 2006) | Increase<br>(Decrease) | FY 2007<br>(From April 1, 2006<br>to March 31, 2007) |           |
|------------------------|---|---|------------------------|--|-----------|
| Daihatsu<br>Vehicles   | Japan   | 371,032   | 354,677                | 4.6%   | 773,055   |
|                        | Overseas  | 197,412   | 163,781                | 20.5%  | 359,918   |
|                        | Subtotal  | 568,444   | 518,459                | 9.6%   | 1,132,973 |
| Consigned&OEM Vehicles | 250,214   | 238,816   | 4.8%                   | 504,151  |           |
| Total                  | 818,659   | 757,275   | 8.1%                   | 1,637,124  |           |

**CONSOLIDATED STATEMENTS OF INCOME**

(Millions of Yen)

|   | FY2008 Semi-annual<br>(From April 1, 2007 to<br>September 30, 2007) |        | FY2007 Semi-annual<br>(From April 1, 2006 to<br>September 30, 2006) |        | Increment<br>(Decrement) | FY 2007<br>(From April 1, 2006 to<br>March 31, 2007) |        |
|---|---|--------|---|--------|--------------------------|--|--------|
| <b>Net Sales</b>  | 818,659   | 100.0% | 757,275   | 100.0% | 61,383                   | 1,637,124  | 100.0% |
| <b>Cost of Sales</b>  | 672,353   | 82.1%  | 627,061   | 82.8%  | 45,292                   | 1,351,571  | 82.6%  |
| Total gross profit before adjustment of profit on installment sales       | 146,306   | 17.9%  | 130,214   | 17.2%  | 16,091                   | 285,553  | 17.4%  |
| <b>Net change in deferred profit on installment sales</b>                 | 274   |        | 48  |        | 225                      | (532)  |        |
| Gross profit  | 146,580   | 17.9%  | 130,263   | 17.2%  | 16,317                   | 285,021  | 17.4%  |
| <b>Selling, general and administrative expenses</b>                       | 121,506   | 14.8%  | 110,106   | 14.5%  | 11,400                   | 230,647  | 14.1%  |
| Operating income  | 25,074  | 3.1%   | 20,156  | 2.7%   | 4,917                    | 54,373   | 3.3%   |
| <b>Other income</b>   | 4,872   |        | 4,283   |        | 589                      | 10,812   |        |
| <b>Other expenses</b>   | 3,737   |        | 2,607   |        | 1,129                    | 4,977  |        |
| Income before extraordinary items and income taxes and minority interests | 26,208  | 3.2%   | 21,832  | 2.9%   | 4,376                    | 60,207   | 3.7%   |
| <b>Extraordinary gain</b>   | 1,186   |        | 551   |        | 634                      | 2,722  |        |
| <b>Extraordinary loss</b>   | 361   |        | 118   |        | 242                      | 118  |        |
| <b>Income before income taxes and minority interests</b>                  | 27,033  | 3.3%   | 22,264  | 2.9%   | 4,768                    | 62,811   | 3.8%   |
| <b>Income taxes (Current)</b>   | 9,995   |        | 8,684   |        | 1,311                    | 22,525   |        |
| <b>Income taxes (Deferred)</b>  | (43)  |        | (1,233)   |        | 1,190                    | (1,637)  |        |
| <b>Minority interests in net income of consolidated subsidiaries</b>      | (4,438)   |        | (3,593)   |        | (845)                    | (7,193)  |        |
| <b>Net income</b>   | 12,642  | 1.5%   | 11,220  | 1.5%   | 1,421                    | 34,730   | 2.1%   |

## CONSOLIDATED BALANCE SHEETS

(Millions of Yen)

|                                      | FY2008 Semi-annual<br>(Ended September 30,<br>2007) | FY2007<br>(Year ended March<br>31, 2007) | Increment<br>(Decrement) | FY2007 Semi-annual<br>(Ended September 30,<br>2006) |
|--------------------------------------|---|--|--------------------------|---|
| <b>ASSETS</b>                        |   |  |                          |   |
| <b>Current assets</b>                |   |  |                          |   |
| Cash on hand and in banks            | 30,951  | 30,792                                   | 158                      | 28,309  |
| Deposits                             | 76,817  | 61,570                                   | 15,246                   | 63,671  |
| Trade notes and accounts receivable  | 259,758   | 284,620                                  | (24,861)                 | 246,302   |
| Inventories                          | 92,458  | 94,138                                   | (1,680)                  | 87,045  |
| Deffered tax assets                  | 28,691  | 28,688                                   | 2                        | 25,675  |
| Other current assets                 | 50,183  | 50,399                                   | (216)                    | 48,175  |
| Less allowance for doubtful accounts | (1,779)   | (2,420)                                  | 641                      | (1,674)   |
| <b>Total current assets</b>          | <b>537,080</b>                                      | <b>547,789</b>                           | <b>(10,709)</b>          | <b>497,504</b>                                      |
| <b>Fixed assets</b>                  |   |  |                          |   |
| Tangible fixed assets                |   |  |                          |   |
| Buildings and structures             | 128,035   | 119,411                                  | 8,623                    | 114,924   |
| Macinery, equipment and vehicles     | 172,414   | 174,576                                  | (2,162)                  | 174,686   |
| Land                                 | 118,790   | 113,511                                  | 5,279                    | 110,359   |
| Construction in progress             | 36,589  | 15,584                                   | 21,004                   | 15,608  |
| Other                                | 30,007  | 30,213                                   | (206)                    | 31,990  |
| <b>Intangible fixed assets</b>       | <b>918</b>  | <b>1,263</b>                             | <b>(345)</b>             | <b>1,270</b>  |
| Investments and other assets         |   |  |                          |   |
| Investments in securities            | 99,477  | 111,975                                  | (12,498)                 | 112,316   |
| Long-term loans receivable           | 3,482   | 2,755                                    | 727                      | 2,192   |
| Deffered tax assets                  | 3,756   | 3,737                                    | 18                       | 4,707   |
| Other                                | 4,695   | 4,378                                    | 317                      | 4,117   |
| Less allowance for doubtful accounts | (412)   | (434)                                    | 22                       | (317)   |
| <b>Total fixed assets</b>            | <b>597,755</b>                                      | <b>576,972</b>                           | <b>20,782</b>            | <b>571,857</b>                                      |
| <b>Total assets</b>                  | <b>1,134,835</b>                                    | <b>1,124,762</b>                         | <b>10,073</b>            | <b>1,069,362</b>                                    |

(Millions of Yen)

| <b>LIABILITIES, MINORITY INTERESTS AND<br/>SHAREHOLDERS' EQUITY</b> | FY2008 Semi-annual<br>(Ended September 30,<br>2007) | FY2007<br>(Year ended March 31,<br>2007) | Increment<br>(Decrement) | FY2007 Semi-annual<br>(Ended September 30,<br>2006) |
|---|---|--|--------------------------|---|
| <b>Current liabilities</b>  |   |  |                          |   |
| Trade notes and accounts payable                                    | 311,439   | 331,920                                  | (20,480)                 | 323,114   |
| Short-term bank loans and current portion of long<br>-term debt     | 123,990   | 105,319                                  | 18,670                   | 118,601   |
| Current portion of bonds  | -   | -  | -                        | -   |
| Accrued income taxes  | 9,125   | 17,952                                   | (8,827)                  | 10,698  |
| Other current liabilities   | 188,190   | 168,482                                  | 19,707                   | 155,270   |
| <b>Total current liabilities</b>                                    | <b>632,746</b>                                      | <b>623,677</b>                           | <b>9,069</b>             | <b>607,687</b>                                      |
| <b>Long-term liabilities</b>  |   |  |                          |   |
| Long-term debt  | 52,334  | 52,982                                   | (648)                    | 37,823  |
| Accrued retirement benefits for employees                           | 59,278  | 59,179                                   | 99                       | 53,782  |
| Other long-term liabilities   | 13,715  | 19,323                                   | 5,608                    | 20,980  |
| <b>Total long-term liabilities</b>                                  | <b>125,329</b>                                      | <b>131,485</b>                           | <b>(6,156)</b>           | <b>112,585</b>                                      |
| <b>Total liabilities</b>  | <b>758,076</b>                                      | <b>755,163</b>                           | <b>(2,912)</b>           | <b>720,272</b>                                      |
| <b>Net Assets</b>   |   |  |                          |   |
| Shareholders' equity  |   |  |                          |   |
| Common stock  | 28,404  | 28,404                                   | -                        | 28,404  |
| Additional paid-in capital  | 10,837  | 10,837                                   | -                        | 10,837  |
| Retained earnings   | 250,230   | 241,431                                  | 8,799                    | 220,483   |
| Treasury stock, at cost   | (198)   | (141)                                    | (56)                     | (123)   |
| Valuation, translation adjustments and others                       |   |  |                          |   |
| Net unrealized holding gain on securities                           | 32,214  | 40,791                                   | (8,577)                  | 46,175  |
| Foreign currency translation adjustments                            | (9)   | (1,287)                                  | 1,278                    | (2,786)   |
| Minority interests in consolidated subsidiaries                     | 55,281  | 49,563                                   | 5,717                    | 46,100  |
| <b>Total net assets</b>   | <b>376,759</b>                                      | <b>369,599</b>                           | <b>7,160</b>             | <b>349,089</b>                                      |
| <b>Total liabilities and net assets</b>                             | <b>1,134,835</b>                                    | <b>1,124,762</b>                         | <b>10,073</b>            | <b>1,069,362</b>                                    |

## SEGMENT INFORMATION

### 1. Information by Business Location

(1) FY2008 Semi-annual (From April 1, 2007 to September 30, 2007) (Millions of yen)

|                                      | Japan   | Asia    | Europe and others | Total   | Intersegment Elimination | Consolidated |
|--------------------------------------|---------|---------|-------------------|---------|--------------------------|--------------|
| Net sales:                           |         |         |                   |         |                          |              |
| (1) Sales to external customers      | 630,940 | 176,196 | 11,522            | 818,659 | -                        | 818,659      |
| (2) Intersegment sales and transfers | 48,659  | 2,492   | -                 | 51,152  | (51,152)                 | -            |
| Total                                | 679,600 | 178,689 | 11,522            | 869,812 | (51,152)                 | 818,659      |
| Operating expenses                   | 662,954 | 169,253 | 12,529            | 844,737 | (51,152)                 | 793,585      |
| Operating income (loss)              | 16,645  | 9,435   | (1,006)           | 25,074  | -                        | 25,074       |

(2) FY2007 Semi-annual (From April 1, 2006 to September 30, 2006) (Millions of yen)

|                                      | Japan   | Asia    | Europe and others | Total   | Intersegment Elimination | Consolidated |
|--------------------------------------|---------|---------|-------------------|---------|--------------------------|--------------|
| Net sales:                           |         |         |                   |         |                          |              |
| (1) Sales to external customers      | 612,553 | 131,002 | 13,720            | 757,275 | -                        | 757,275      |
| (2) Intersegment sales and transfers | 44,241  | 620     | -                 | 44,861  | (44,861)                 | -            |
| Total                                | 656,794 | 131,622 | 13,720            | 802,137 | (44,861)                 | 757,275      |
| Operating expenses                   | 642,174 | 126,241 | 13,564            | 781,980 | (44,861)                 | 737,119      |
| Operating income (loss)              | 14,619  | 5,381   | 155               | 20,156  | -                        | 20,156       |

(3) FY2007 (Year ended March 31, 2007) (Millions of yen)

|                                      | Japan     | Asia    | Europe and others | Total     | Intersegment Elimination | Consolidated |
|--------------------------------------|-----------|---------|-------------------|-----------|--------------------------|--------------|
| Net sales:                           |           |         |                   |           |                          |              |
| (1) Sales to external customers      | 1,307,970 | 297,542 | 31,612            | 1,637,124 | -                        | 1,637,124    |
| (2) Intersegment sales and transfers | 88,674    | 1,011   | -                 | 89,686    | (89,686)                 | -            |
| Total                                | 1,396,644 | 298,554 | 31,612            | 1,726,811 | (89,686)                 | 1,637,124    |
| Operating expenses                   | 1,354,249 | 286,828 | 31,360            | 1,672,437 | (89,686)                 | 1,582,751    |
| Operating income (loss)              | 42,395    | 11,726  | 251               | 54,373    | -                        | 54,373       |

## SEGMENT INFORMATION

### 2. Overseas Sales

(1) FY2008 Semi-annual (From April 1, 2007 to September 30, 2007) (Millions of yen)

|  | Asia    | Europe | Others | Total   |
|--|---------|--------|--------|---------|
| Overseas net sales   | 196,026 | 42,949 | 26,035 | 265,010 |
| Consolidated net sales                                       |         |        |        | 818,659 |
| Overseas net sales as a percentage of consolidated net sales | 23.9%   | 5.3%   | 3.2%   | 32.4%   |

(2) FY2007 Semi-annual (From April 1, 2006 to September 30, 2006) (Millions of yen)

|  | Asia    | Europe | Others | Total   |
|--|---------|--------|--------|---------|
| Overseas net sales   | 150,451 | 37,725 | 21,833 | 210,010 |
| Consolidated net sales                                       |         |        |        | 757,275 |
| Overseas net sales as a percentage of consolidated net sales | 19.8%   | 5.0%   | 2.9%   | 27.7%   |

(3) FY2007 (Year ended March 31, 2007) (Millions of yen)

|  | Asia    | Europe | Others | Total     |
|--|---------|--------|--------|-----------|
| Overseas net sales   | 332,835 | 85,445 | 49,136 | 467,417   |
| Consolidated net sales                                       |         |        |        | 1,637,124 |
| Overseas net sales as a percentage of consolidated net sales | 20.4%   | 5.2%   | 3.0%   | 28.6%     |