

**April 26, 2006**  
**Fiscal 2006, ended March 2006**

## Non-Consolidated Financial Results

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### **Daihatsu Motor Co., Ltd.**

|  |   |
|--|---|
| Listed company name:   | Daihatsu Motor Co., Ltd.  |
| Security code:   | 7262 (used in Japanese securities industry)                         |
| Head office:   | 1-1, Daihatsu-cho, Ikeda City, Osaka Pref., Japan                   |
| Meeting of the board of directors for fiscal year closing held on: | April 26, 2006  |
| Annual general meeting of shareholders:                            | June 29, 2006   |
| Date scheduled for dividend payment to start:                      | June 30, 2006   |
| Stock listings:  | First section of Osaka Securities Exchange and Tokyo Stock Exchange |
| Interim dividend payment system:                                   | Yes   |
| Stock unit system:   | Yes (1 unit = 1,000 shares)   |

## 1. Financial Results for Fiscal 2006 (From April 1, 2005 to March 31, 2006)

(Amounts less than ¥1 million, except per share amounts, have been omitted in the following tables.)

### (1) Operating results

|   | FY2006    |        | FY2005  |         |
|---|-----------|--------|---------|---------|
|   |           |        |         |         |
| Net sales                                   | 1,021,181 | [9.8%] | 929,854 | [18.5%] |
| Operating income                            | 28,862    | [0.5%] | 28,708  | [50.9%] |
| Recurring income                            | 31,606    | [8.1%] | 29,232  | [46.0%] |
| Net income in the period                    | 20,906    | [4.4%] | 20,032  | [50.4%] |
| Net income per share in the period (Yen)    | 48.55     |        | 46.56   |         |
| Post-dilution net income per share (Yen)    | —         |        | —       |         |
| Ratio of net income to shareholders' equity |           | 8.0%   |         | 8.7%    |
| Ratio of recurring income to total assets   |           | 4.7%   |         | 5.0%    |
| Ratio of recurring income to net sales      |           | 3.1%   |         | 3.1%    |

Notes: 1. Average number of shares in the period:  
 FY2006 (ended March 2006): 427,013,115  
 FY2005 (ended March 2005): 427,041,272  
 2. Changes in accounting methods: [ ] Yes, [x] No  
 3. Percentage (%) shown for Net sales, Operating income, Recurring income, and Net income in the period represents a yearly change from previous year, respectively.

### (2) Cash dividends

|   | FY2006 | FY2005 |
|---|--------|--------|
| Cash dividends per share (Yen):                 | 12.00  | 9.00   |
| Interim   | 5.00   | 3.00   |
| Year-end  | 7.00   | 6.00   |
| Total cash dividends paid (Millions of yen)     | 5,124  | 3,843  |
| Payout ratio                                    | 24.5%  | 19.2%  |
| Ratio of cash dividends to shareholders' equity | 1.8%   | 1.6%   |

### (3) Financial position

|                                      | FY2006  |       | FY2005  |       |
|--------------------------------------|---------|-------|---------|-------|
|                                      |         |       |         |       |
| Total assets                         | 727,043 |       | 612,181 |       |
| Shareholders' equity                 | 281,574 |       | 238,351 |       |
| Shareholders' equity ratio           |         | 38.7% |         | 38.9% |
| Shareholders' equity per share (Yen) | 659.01  |       | 557.82  |       |

Notes: 1. Number of outstanding shares as of the end of the fiscal year:  
 FY2006 (ended March 2006): 427,006,737  
 FY2005 (ended March 2005): 427,022,502  
 2. Number of outstanding treasury stock as of the end of the fiscal year:  
 FY2006 (ended March 2006): 116,229  
 FY2005 (ended March 2005): 100,464

**2. Projected Operating Results (Fiscal year ending March 31, 2007)**

|                          | (Millions of yen) |           |
|--------------------------|-------------------|-----------|
|                          | Interim           | Full year |
| Net sales                | 590,000           | 1,230,000 |
| Recurring income         | 11,500            | 30,000    |
| Net income               | 12,500            | 31,000    |
| Net income in the period | 8,500             | 20,500    |

Ref.: Estimated net income per share for the full year: ¥48.00

Note: It is possible that the company's actual operating results for the year ending March 2007 will be different from the above projected figures due to supply and demand trends in our primary markets, uncertainty in foreign exchange rates, and other factors.

## Sales Volume and Amounts

### 1. Number of automobiles sold

|                                      |                        |                        | (Units)                  |             |
|--------------------------------------|------------------------|------------------------|--------------------------|-------------|
|                                      | FY2006                 | FY2005                 | Increment<br>(Decrement) |             |
| <b>Mini cars</b>                     |                        |                        |                          |             |
| Mini passenger cars:                 |                        |                        |                          |             |
| Domestic                             | 437,380                | 431,674                | 5,706                    | 1.3%        |
| Export                               | 18,948                 | 26,165                 | (7,217)                  | (27.6%)     |
| Total                                | 456,328                | 457,839                | (1,511)                  | (0.3%)      |
| Mini commercial cars:                |                        |                        |                          |             |
| Domestic                             | 154,029                | 136,683                | 17,346                   | 12.7%       |
| Export                               | 421                    | 775                    | (354)                    | (45.7%)     |
| Total                                | 154,450                | 137,458                | 16,992                   | 12.4%       |
| Domestic                             | 591,409                | 568,357                | 23,052                   | 4.1%        |
| Export                               | 19,369                 | 26,940                 | (7,571)                  | (28.1%)     |
| Total of mini cars                   | <b>610,778</b>         | <b>595,297</b>         | <b>15,481</b>            | <b>2.6%</b> |
| <b>Small cars</b>                    |                        |                        |                          |             |
| Small passenger cars:                |                        |                        |                          |             |
| Domestic                             | 13,708                 | 18,644                 | (4,936)                  | (26.5%)     |
| Export                               | 69,384                 | 57,852                 | 11,532                   | 19.9%       |
| Total                                | 83,092                 | 76,496                 | 6,596                    | 8.6%        |
| Small commercial cars:               |                        |                        |                          |             |
| Domestic                             | —                      | 669                    | (669)                    | (100.0%)    |
| Export                               | 18,564                 | 16,915                 | 1,649                    | 9.7%        |
| Total                                | 18,564                 | 17,584                 | 980                      | 5.6%        |
| Domestic                             | 13,708                 | 19,313                 | (5,605)                  | (29.0%)     |
| Export                               | 87,948                 | 74,767                 | 13,181                   | 17.6%       |
| Total of small cars                  | <b>101,656</b>         | <b>94,080</b>          | <b>7,576</b>             | <b>8.1%</b> |
| <b>Daihatsu cars</b>                 |                        |                        |                          |             |
| Domestic                             | 605,117 [66.6%]        | 587,670 [67.6%]        | 17,447                   | 3.0%        |
| Export                               | 107,317 [11.8%]        | 101,707 [11.7%]        | 5,610                    | 5.5%        |
| Total of Daihatsu cars               | <b>712,434 [78.4%]</b> | <b>689,377 [79.3%]</b> | <b>23,057</b>            | <b>3.3%</b> |
| <b>Toyota cars</b>                   |                        |                        |                          |             |
| Consigned cars                       | 187,372 [20.6%]        | 177,635 [20.4%]        | 9,737                    | 5.5%        |
| OEM cars                             | 9,184 [1.0%]           | 2,474 [0.3%]           | 6,710                    | 271.2%      |
| Total of Toyota cars                 | <b>196,556 [21.6%]</b> | <b>180,109 [20.7%]</b> | <b>16,447</b>            | <b>9.1%</b> |
| <b>Grand total</b>                   | <b>908,990 [100%]</b>  | <b>869,486 [100%]</b>  | <b>39,504</b>            | <b>4.5%</b> |
| Parts for overseas production (sets) | 296,290                | 258,420                | 37,870                   | 14.7%       |
| Consigned engines                    | 368,616                | 256,631                | 111,985                  | 43.6%       |

### 2. Sales amounts

|                    |                         |                        | (Millions of yen)     |             |
|--------------------|-------------------------|------------------------|-----------------------|-------------|
|                    | FY2006                  | FY2005                 | Increment (Decrement) |             |
| <b>Daihatsu</b>    |                         |                        |                       |             |
| Domestic           | 589,175 [57.7%]         | 562,201 [60.5%]        | 26,973                | 4.8%        |
| Export             | 167,058 [16.4%]         | 141,929 [15.2%]        | 25,129                | 17.7%       |
| Total              | <b>756,234 [74.1%]</b>  | <b>704,130 [75.7%]</b> | <b>52,103</b>         | <b>7.4%</b> |
| <b>Toyota</b>      | 264,947 [25.9%]         | 225,723 [24.3%]        | 39,224                | 17.4%       |
| <b>Grand total</b> | <b>1,021,181 [100%]</b> | <b>929,854 [100%]</b>  | <b>91,327</b>         | <b>9.8%</b> |

Notes: 1. Amounts less than ¥1 million have been omitted in this table.

2. Figures in [ ] are composition ratios.

**Non-Consolidated Statements of Profit and Loss (Years ended March 31, 2006 and 2005)**

(Millions of yen)

|  | FY2006         |              | FY2005         |              | Increment<br>(Decrement) |                |
|--|----------------|--------------|----------------|--------------|--------------------------|----------------|
| Net sales  | 1,021,181      | 100.0%       | 929,854        | 100.0%       | 91,327                   | 9.8%           |
| Cost of sales  | 885,021        | 86.7%        | 784,895        | 84.4%        | 100,126                  | 12.8%          |
| <b>Gross profit</b>  | <b>136,160</b> | <b>13.3%</b> | <b>144,958</b> | <b>15.6%</b> | <b>(8,798)</b>           | <b>(6.1%)</b>  |
| Selling, general and administrative expenses                               | 107,297        | 10.5%        | 116,250        | 12.5%        | (8,952)                  | (7.7%)         |
| <b>Operating income</b>  | <b>28,862</b>  | <b>2.8%</b>  | <b>28,708</b>  | <b>3.1%</b>  | <b>154</b>               | <b>0.5%</b>    |
| <b>Non-operating profits:</b>  |                |              |                |              |                          |                |
| Interest and dividend income   | 2,595          |              | 1,956          |              | 639                      |                |
| Miscellaneous profits  | 2,558          |              | 2,154          |              | 403                      |                |
| Total non-operating profits  | <b>5,154</b>   |              | <b>4,110</b>   |              | <b>1,043</b>             | <b>25.4%</b>   |
| <b>Non-operating expenses:</b>   |                |              |                |              |                          |                |
| Interest paid  | 49             |              | 50             |              | (0)                      |                |
| Miscellaneous losses   | 2,360          |              | 3,536          |              | (1,175)                  |                |
| Total non-operating expenses   | <b>2,410</b>   |              | <b>3,587</b>   |              | <b>(1,176)</b>           | <b>(32.8%)</b> |
| <b>Recurring income</b>  | <b>31,606</b>  | <b>3.1%</b>  | <b>29,232</b>  | <b>3.1%</b>  | <b>2,374</b>             | <b>8.1%</b>    |
| <b>Extraordinary profits</b>   |                |              |                |              |                          |                |
| Facility subsidy   | 9              |              | —              |              | 9                        |                |
| <b>Extraordinary losses</b>  |                |              |                |              |                          |                |
| Loss from advanced depreciation of fixed assets                            | 9              |              | —              |              | 9                        |                |
| <b>Income before income taxes in the period</b>                            | <b>31,606</b>  | <b>3.1%</b>  | <b>29,232</b>  | <b>3.1%</b>  | <b>2,374</b>             | <b>8.1%</b>    |
| Corporate and inhabitants' taxes and enterprise tax                        | 8,600          |              | 12,700         |              | (4,100)                  |                |
| Corporate tax, other adjustments   | 2,100          |              | (3,500)        |              | 5,600                    |                |
| <b>Net income in the period</b>  | <b>20,906</b>  | <b>2.0%</b>  | <b>20,032</b>  | <b>2.2%</b>  | <b>874</b>               | <b>4.4%</b>    |
| Unappropriated retained earnings brought forward from the preceding period | 4,963          |              | 4,843          |              | 120                      |                |
| Interim dividends  | 2,135          |              | 1,281          |              | 853                      |                |
| <b>Unappropriated retained earnings in the period</b>                      | <b>23,735</b>  |              | <b>23,593</b>  |              | <b>141</b>               |                |

Note: Amounts less than ¥1 million have been omitted in this table.

**Non-Consolidated Balance Sheets (Years ended March 31, 2006 and 2005)**

|  | (Millions of yen) |                |                          |
|--|-------------------|----------------|--------------------------|
|  | FY2006            | FY2005         | Increment<br>(Decrement) |
| <b>Assets:</b>                             |                   |                |                          |
| <b>Current assets:</b>                     |                   |                |                          |
| Cash on hand and in banks                  | 1,578             | 1,338          | 239                      |
| Deposits                                   | 51,046            | 52,507         | (1,461)                  |
| Notes receivable                           | 931               | 1,179          | (248)                    |
| Accounts receivable                        | 163,997           | 141,195        | 22,802                   |
| Finished products                          | 6,402             | 6,810          | (408)                    |
| Raw materials and supplies                 | 954               | 797            | 157                      |
| Work in process                            | 12,788            | 11,442         | 1,345                    |
| Deferred tax assets                        | 21,998            | 24,906         | (2,908)                  |
| Short-term loans receivable                | 40,784            | 35,932         | 4,851                    |
| Outstanding receivables                    | 32,008            | 21,760         | 10,248                   |
| Other current assets                       | 245               | 215            | 29                       |
| Allowance for doubtful receivables         | (8,814)           | (10,230)       | 1,416                    |
| <b>Total current assets</b>                | <b>323,922</b>    | <b>287,857</b> | <b>36,065</b>            |
| <b>Fixed assets:</b>                       |                   |                |                          |
| <b>Tangible fixed assets:</b>              |                   |                |                          |
| Buildings                                  | 46,057            | 45,159         | 898                      |
| Structures                                 | 9,073             | 9,373          | (300)                    |
| Machinery and equipment                    | 98,451            | 71,459         | 26,992                   |
| Vehicles and transport equipment           | 991               | 772            | 219                      |
| Tools, furniture and fixtures              | 18,146            | 13,814         | 4,331                    |
| Land                                       | 53,820            | 57,774         | (3,953)                  |
| Construction in progress                   | 5,166             | 1,792          | 3,374                    |
| <b>Total tangible fixed assets</b>         | <b>231,708</b>    | <b>200,146</b> | <b>31,561</b>            |
| <b>Intangible fixed assets:</b>            |                   |                |                          |
| Leasehold                                  | 345               | 345            | -                        |
| Utility rights, etc.                       | 103               | 117            | (14)                     |
| <b>Total intangible fixed assets</b>       | <b>448</b>        | <b>463</b>     | <b>(14)</b>              |
| <b>Investments and other assets:</b>       |                   |                |                          |
| Investments in securities                  | 103,370           | 58,203         | 45,166                   |
| Investments in subsidiaries and affiliates | 39,783            | 39,814         | (30)                     |
| Long-term loans receivable                 | 28,183            | 22,645         | 5,537                    |
| Deferred tax assets                        | -                 | 3,631          | (3,631)                  |
| Other investments and assets               | 668               | 574            | 94                       |
| Allowance for doubtful receivables         | (1,041)           | (1,155)        | 114                      |
| <b>Total investments and other assets</b>  | <b>170,964</b>    | <b>123,714</b> | <b>47,249</b>            |
| <b>Total fixed assets</b>                  | <b>403,121</b>    | <b>324,324</b> | <b>78,796</b>            |
| <b>Total assets</b>                        | <b>727,043</b>    | <b>612,181</b> | <b>114,861</b>           |

Note: Amounts less than ¥1 million have been omitted in this table.

|   | (Millions of yen) |                |                          |
|---|-------------------|----------------|--------------------------|
|   | FY2006            | FY2005         | Increment<br>(Decrement) |
| <b>Liabilities:</b>                               |                   |                |                          |
| <b>Current liabilities:</b>                       |                   |                |                          |
| Accounts payable                                  | 267,645           | 219,367        | 48,277                   |
| Long-term debt due within one year                | 2                 | 2              | (0)                      |
| Accrued accounts payable                          | 38,931            | 19,000         | 19,931                   |
| Accrued expenses                                  | 55,503            | 61,267         | (5,763)                  |
| Accrued corporation tax                           | 3,873             | 7,174          | (3,300)                  |
| Accrued consumption tax                           | 323               | 1,075          | (751)                    |
| Advances received                                 | 1,337             | 1,244          | 93                       |
| Deposits received                                 | 11,132            | 11,842         | (709)                    |
| Allowance for product warranty                    | 7,000             | 7,900          | (900)                    |
| Reserves for participating in Expo 2005 Aichi     | -                 | 26             | (26)                     |
| Deposits from employees                           | 7,290             | 7,388          | (97)                     |
| Other current liabilities                         | 67                | 638            | (571)                    |
| <b>Total current liabilities</b>                  | <b>393,108</b>    | <b>336,928</b> | <b>56,180</b>            |
| <b>Long-term liabilities:</b>                     |                   |                |                          |
| Long-term debt                                    | 3                 | 6              | (2)                      |
| Deferred tax liabilities                          | 14,059            | -              | 14,059                   |
| Reserve for employee retirement benefits          | 35,614            | 34,066         | 1,547                    |
| Reserve for directors' retirement allowance       | 1,248             | 1,389          | (141)                    |
| Deposits received as guarantee                    | 1,435             | 1,440          | (4)                      |
| <b>Total long-term liabilities</b>                | <b>52,360</b>     | <b>36,902</b>  | <b>15,458</b>            |
| <b>Total liabilities</b>                          | <b>445,469</b>    | <b>373,830</b> | <b>71,638</b>            |
| <b>Shareholders' equity:</b>                      |                   |                |                          |
| <b>Capital stock</b>                              | 28,404            | 28,404         | -                        |
| <b>Capital surplus</b>                            | 10,827            | 10,827         | -                        |
| Additional paid-in capital                        | 10,827            | 10,827         | -                        |
| <b>Earned surplus</b>                             |                   |                |                          |
| Legal reserve                                     | 7,101             | 7,101          | -                        |
| Voluntary reserve                                 | 157,865           | 141,945        | 15,920                   |
| Special reserve                                   | 152,300           | 136,300        | 16,000                   |
| Fund for research                                 | 1,313             | 1,313          | -                        |
| Reserve for special depreciation                  | 234               | 293            | (59)                     |
| Reserve for advanced depreciation of fixed assets | 4,018             | 4,038          | (20)                     |
| Unappropriated retained earnings                  | 23,735            | 23,593         | 141                      |
| <b>Total earned surplus</b>                       | <b>188,701</b>    | <b>172,640</b> | <b>16,061</b>            |
| <b>Other securities revaluation differences</b>   | 53,712            | 26,534         | 27,178                   |
| <b>Treasury stock</b>                             | (71)              | (55)           | (16)                     |
| <b>Total shareholders' equity</b>                 | <b>281,574</b>    | <b>238,351</b> | <b>43,223</b>            |
| <b>Total liabilities and shareholders' equity</b> | <b>727,043</b>    | <b>612,181</b> | <b>114,861</b>           |

### Proposal for Appropriation of Retained Earnings

|  | (Millions of yen) |               |                          |
|--|-------------------|---------------|--------------------------|
|  | FY2006            | FY2005        | Increment<br>(Decrement) |
| Unappropriated retained earnings at end of the period              | 23,735            | 23,593        | 141                      |
| Breaking down of reserve for special depreciation                  | 86                | 106           | (20)                     |
| Breaking down of reserve for advanced depreciation of fixed assets | 34                | 20            | 13                       |
| <b>Total retained earnings</b>                                     | <b>23,855</b>     | <b>23,721</b> | <b>134</b>               |
| <b>This will be allocated as follows:</b>                          |                   |               |                          |
| Ordinary dividends   | 2,989             | 2,562         | 426                      |
| [Cash dividends per share in yen]                                  | [7]               | [6]           | [1]                      |
| Bonuses for directors  | 152               | 129           | 22                       |
| Bonuses for auditors   | 19                | 18            | 0                        |
| Reserve for special depreciation                                   | 47                | 47            | —                        |
| Reserve for advanced depreciation of fixed assets                  | 342               | —             | 342                      |
| Special reserve fund   | 15,000            | 16,000        | (1,000)                  |
| Retained earnings carried forward                                  | 5,304             | 4,963         | 341                      |

Notes: 1. Amounts less than ¥1 million have been omitted in this table.

2. On November 30, 2005, dividends amounting to ¥2,135 million (¥5.0 per share) were paid.

## Significant Accounting Policies

### 1. Basis and method of valuation of securities listed at stock exchanges

|  |  |
|--|--|
| Subsidiary stocks and affiliated company stocks: | Valuation at cost using the moving average method  |
| Other marketable securities                      |  |
| Securities with market value:                    | Market value method based on the market value, etc., on the last day of the period. (All valuation differences are handled by the direct insertion of capital method, and sales costs are calculated using the moving-average method.) |
| Securities without market value:                 | Valuation at cost using the moving average method  |

### 2. Basis and method of valuation of inventories

- (1) Products (produced cars), products (supply parts), and work in process are stated at lower cost as determined by the periodic average method.
- (2) Products (purchased cars) are stated at lower cost as determined by the individual price method.
- (3) Raw materials are stated at lower cost as determined by the last-in first-out method.

### 3. Depreciation methods of fixed assets

- (1) Tangible fixed assets  
Tangible fixed assets are depreciated on the basis of the declining balance method. However, the straight-line method is adopted for buildings (excluding attached facilities) acquired after April 1, 1998.
- (2) Intangible fixed assets  
Intangible fixed assets are depreciated on the basis of the straight line method.

### 4. Basis of accounting for reserves

- (1) Allowance for doubtful debts  
We have made provisions for possible losses from accounts receivable or other loans. The estimate for irretrievable losses was allocated for general credits and specific credits such as doubtful debts by considering the loan loss ratio and the probability for recovery of each credit, respectively.
- (2) Allowance for product warranty  
To provide for disbursements for post-sale service of products based on a written warranty, an estimated amount for service expenses during the warranty period is set aside.
- (3) Reserve for retirement allowance  
To provide employees' retirement allowances, calculations are made based on estimated retirement allowance liability and pension assets as of the end of the current fiscal year.  
Differences from actuarial calculation are treated as costs from the year following the accrual by the straight line method for the employees' average remaining years of service upon accrual.
- (4) Reserve for directors' retirement benefits  
To provide directors' retirement benefits for special services, an amount required for year-end payment is set aside in accordance with internal regulations regarding the payment of such benefits.

### 5. Accounting for lease transactions

Finance lease transactions, other than those where the ownership of the leased property is regarded as transferable to the lessee, are accounted for and treated by the accounting method applicable to normal rental transactions.

### 6. Hedge accounting method

Forward exchange contracts are all appropriated to money claims in foreign currencies. Forward

exchange contracts are employed to avoid fluctuation risk of future exchange rates within the balance of money claims in foreign currencies, in accordance with internal management rules; transaction results are reported to the board meeting every three months.

#### **7. Method of treating consumption tax**

The tax-excluded method was adopted to treat consumption tax.

**Notes****Statements of Profit and Loss**

(Millions of yen)

|   | FY2006  | FY2005  |
|---|---------|---------|
| (1) Transactions with affiliated companies: |         |         |
| Sales                                       | 752,480 | 694,673 |
| Procurements                                | 295,170 | 223,794 |
| Interest received                           | 571     | 485     |
| Dividends received                          | 1,458   | 1,052   |
| (2) Research and development expenses       | 46,662  | 39,444  |

**Balance Sheets**

(Millions of yen)

|  | FY2006  | FY2005  |
|--|---------|---------|
| (1) Monetary credits and debts with affiliated companies:      |         |         |
| Short-term monetary credits                                    | 244,465 | 212,247 |
| Short-term monetary debts                                      | 59,373  | 49,630  |
| Long-term monetary credits                                     | 27,144  | 21,494  |
| Long-term monetary debts                                       | 707     | 737     |
| (2) Amount of cumulative depreciation of fixed tangible assets | 466,455 | 456,272 |
| (3) Liabilities for warranties                                 | 184     | 235     |

**Lease Transactions**

The description has been omitted because the contents are disclosed by EDINET.

**Securities**

(Millions of yen)

|   | FY2006 | FY2005 |
|---|--------|--------|
| Affiliated company stock with current market value: |        |        |
| Amount recorded on balance sheet                    | 826    | 826    |
| Market value at year-end                            | 6,842  | 3,477  |
| Difference  | 6,016  | 2,651  |

**Tax-effect Accounting**

(Millions of yen)

|                                   | FY2006   | FY2005   |
|-----------------------------------|----------|----------|
| Deferred tax assets               | 47,578   | 49,471   |
| Deferred tax liabilities          | (39,639) | (20,933) |
| Net amount of deferred tax assets | 7,938    | 28,537   |