

July 26, 2005
Fiscal 2006, ending March 2006

Consolidated Financial Results

(First Quarter)

Daihatsu Motor Co., Ltd.

Listed company name: Daihatsu Motor Co., Ltd.
Security code: 7262 (used in Japanese securities industry)
Stock listings: First section of Osaka Securities Exchange and Tokyo Stock Exchange
Head office: 1-1, Daihatsu-cho, Ikeda City, Osaka Pref., Japan

1. Matters Taken into Consideration for the Preparation of the Quarterly Financial Results

- (1) Adoption of simplified accounting method: Yes
 “Inventory” under “Inventory assets” is calculated according to book inventory. Tax-effect accounting and some other accounting uses the simplified method.
- (2) Changes from accounting method generally used in recent consolidated fiscal years: No
- (3) Changes in scope of consolidation and companies accounted for by the equity method: Yes

Two companies have been excluded from the consolidated accounts.

2. Financial Results for the First Quarter (Q1) of Fiscal Year 2006 (From April 1 to June 30, 2005)

(1) Consolidated operating results

	(Millions of yen)				
	Q1 FY2006		Q1 FY2005		FY2005 (Year ended March 31, 2005)
Net sales	303,228	13.5%	267,052	11.8%	1,176,245
Operating income	10,104	20.0%	8,423	111.1%	40,116
Recurring income	10,032	23.9%	8,096	83.5%	39,577
Net income in the period	5,540	10.7%	5,005	230.1%	25,871

Note: Amounts less than ¥1 million have been omitted in this table.

	(Yen)		
	Q1 FY2006	Q1 FY2005	FY2005 (Year ended March 31, 2005)
Net income per share	12.98	11.72	60.26
Post-dilution net income per share	—	—	—

Note: Percentage (%) for Net sales, Operating income, etc. represents a yearly change from the same period of the previous year.

▪ Qualitative information on the consolidated operating results

Due to the favorable upward trend in the domestic and oversea sales and the increase in the sales to Toyota Motor Corporation, the net sales for this first quarter reached ¥303.2 billion, indicating an increase of ¥36.1 billion (13.5%) compared with the same period of the previous year. Furthermore, the recurring income was ¥10 billion, an increase of ¥1.9 billion (23.9%) from the same period of the previous year, and the net income during this period reached ¥5.5 billion, a growth of ¥0.5 billion (10.7%) from the same period of the previous year.

The performance by business location is as follows:

- (Japan) Due to the increase in the number of vehicle sales, net sales reached ¥265.3 billion, an increase of ¥23.6 billion (9.8%) from the same period of the previous year. The recurring income was ¥8.4 billion, a growth of ¥1.2 billion (17.6%) from the same period of the previous year.
- (Asia) Due to the increase in the number of vehicle sales, net sales recorded ¥50.7 billion, a gain of ¥15.4 billion (43.6%) from the same period of the previous year. The recurring income was ¥1.9 billion, a growth of ¥0.5 billion (36.2%) from the same period of the previous year.
- (Other regions) Net sales reached ¥3 billion, an increase of ¥0.4 billion (17.6%) from the same period of the previous year. The operating loss was ¥0.2 billion.

(2) Changes in consolidated financial position

(Millions of yen)

	Q1 FY2006	Q1 FY2005	FY2005 (Year ended March 31, 2005)	
Total assets	885,978	805,047	884,937	
Shareholders' equity	244,388	219,449	240,545	
Shareholders' equity ratio	27.6%	27.3%	27.2%	
Shareholders' equity per share (Yen)	572.59	514.11	563.24	

Consolidated cash flow position

(Millions of yen)

	Q1 FY2006	Q1 FY2005	FY2005 (Year ended March 31, 2005)	
Cash flow in business activities	36,377	26,994	88,679	
Cash flow in investment activities	(14,200)	(11,572)	(67,826)	
Cash flow in financial activities	(2,765)	(7,730)	(5,296)	
Ending balance of cash and equivalents	90,908	63,595	71,360	

- **Qualitative information on changes in consolidated financial position**

Although the trade notes and accounts receivable decreased by ¥27.4 billion, our total assets had an increase of ¥1 billion compared with the previous fiscal year-end balance, reaching ¥885.9 billion, due to an increase of ¥19.5 billion in cash and equivalents and the increase of ¥5 billion in tangible fixed assets.

Meanwhile, due to the total of ¥5.5 billion in net income during this period, shareholders' equity increased by ¥3.8 billion from the previous fiscal year-end balance to ¥244.3 billion.

With regard to our cash flow, cash flow in business activities showed an increase of ¥9.3 billion from the same period of the previous year, totaling ¥36.3 billion due to the total of ¥10 billion in net income before income taxes in the period, and due to ¥12.4 billion in depreciation expenses.

Cash flow in investment activities decreased by ¥2.6 billion from the same period of the previous year, recording -¥14.2 billion due to an expenditure of ¥13.7 billion on the acquisition of tangible fixed assets.

Cash flow in financial activities was -¥2.7 billion, due to ¥2.5 billion dividend payment, showing an increase of ¥4.9 billion from the same period of the previous year.

As a result, ending balance of the cash and cash equivalents of the end of the first quarter under review stood at ¥90.9 billion, an increase of ¥27.3 billion from the ending balance of the same period of the previous year.

3. Projected Consolidated Operating Results for Fiscal 2006 (From April 1, 2005 to March 31, 2006)

(Millions of yen)

At this point no circumstances have arisen to cause the company to change its projected consolidated operating results for Fiscal 2006 published on April 26, 2005.

Actual business results may differ from the projected figures due to various factors.

Reference: Non-consolidated operating results for the first quarter

(Millions of yen)

	Q1 FY2006		Q1 FY2005		FY2005 (Year ended March 31, 2005)
Net sales	234,519	11.3%	210,635	13.0%	929,854
Operating income	6,848	2.9%	6,658	140.3%	28,708
Recurring income	8,020	5.4%	7,607	100.8%	29,232
Net income in the period	5,320	4.2%	5,107	123.3%	20,032
Total assets	613,832		560,467		612,181
Shareholders' equity	241,075		222,791		238,351

Note: Percentage (%) for Net sales, Operating income, etc. represents a yearly change from the same period of the previous year.

Attached Data

Highlights of Consolidated Financial Results for the First Quarter

1. Consolidated results

(Millions of yen)

	Q1 FY2006	Q1 FY2005	Increment (Decrement)		FY2005
	(From April 1, 2005 to June 30, 2005)	(From April 1, 2004 to June 30, 2004)	Amount	Ratio	(From April 1, 2004 to March 31, 2005)
Net sales	303,228	267,052	36,175	13.5%	1,176,245
Operating income	10,104	8,423	1,681	20.0%	40,116
Recurring income	10,032	8,096	1,936	23.9%	39,577
Net income in the period	5,540	5,005	534	10.7%	25,871
Net income per share in the period (Yen)	12.98	11.72	1.26	10.7%	60.26

2. Consolidated number of automobiles sold

(Units)

	Q1 FY2006	Q1 FY2005	Increment (Decrement)		FY2005
	(From April 1, 2005 to June 30, 2005)	(From April 1, 2004 to June 30, 2004)	Amount	Ratio	(From April 1, 2004 to March 31, 2005)
Mini cars					
Domestic	130,464	124,642	5,822	4.7%	532,695
Export	40,812	38,968	1,844	4.7%	164,453
Subtotal	171,276	163,610	7,666	4.7%	697,148
Small cars					
Domestic	2,739	2,525	214	8.5%	17,998
Export	31,498	23,269	8,229	35.4%	103,370
Subtotal	34,237	25,794	8,443	32.7%	121,368
Daihatsu cars					
Domestic	133,203	127,167	6,036	4.7%	550,693
Export	72,310	62,237	10,073	16.2%	267,823
Subtotal	205,513	189,404	16,109	8.5%	818,516
Toyota cars					
Consigned cars (Domestic)	39,560	31,300	8,260	26.4%	177,635
Consigned cars (Oversea)	22,779	13,885	8,894	64.1%	63,865
OEM cars	280	1,255	(975)	(77.7%)	2,474
Subtotal	62,619	46,440	16,179	34.8%	243,974
Grand total	268,132	235,844	32,288	13.7%	1,062,490
Parts for overseas production (Sets)	1,960	2,120	(160)	(7.5%)	9,400
Consigned engines	82,979	52,658	30,321	57.6%	256,631

3. Consolidated sales

(Millions of yen)

	Q1 FY2006	Q1 FY2005	Increment (Decrement)		FY2005
	(From April 1, 2005 to June 30, 2005)	(From April 1, 2004 to June 30, 2004)	Amount	Ratio	(From April 1, 2004 to March 31, 2005)
Daihatsu cars					
Domestic	172,788	163,131	9,656	5.9%	699,046
Export	56,369	49,859	6,510	13.1%	205,489
Subtotal	229,157	212,990	16,166	7.6%	904,535
TOYOTA cars	74,071	54,062	20,009	37.0%	271,709
Total	303,228	267,052	36,175	13.5%	1,176,245

Note: Amounts less than ¥1 million have been omitted in this table.

Consolidated Statements of Profit and Loss for the First Quarter (summary)

	Q1 FY2006		Q1 FY2005		Increment (Decrement)	FY2005	
	(From April 1, 2005 to June 30, 2005)		(From April 1, 2004 to June 30, 2004)			(From April 1, 2004 to March 31, 2005)	
Net sales	303,228	100.0%	267,052	100.0%	36,175	1,176,245	100.0%
Cost of sales	242,537	80.0%	206,207	77.2%	36,330	917,915	78.0%
Total gross profit before adjustment of sales profits deferred	60,691	20.0%	60,845	22.8%	(154)	258,329	22.0%
Adjustments of sales profits deferred	(24)		(155)		131	(579)	
Gross profit	60,667	20.0%	60,690	22.7%	(23)	257,750	21.9%
Selling, general and administrative expenses	50,562	16.7%	52,267	19.5%	(1,704)	217,633	18.5%
Operating income	10,104	3.3%	8,423	3.2%	1,681	40,116	3.4%
Non-operating profits	1,117		1,377		(259)	6,775	
Non-operating expenses	1,189		1,703		(514)	7,314	
Recurring income	10,032	3.3%	8,096	3.0%	1,936	39,577	3.4%
Extraordinary profits	—		—		—	165	
Extraordinary losses	—		—		—	1,077	
Income before income taxes in the period	10,032	3.3%	8,096	3.0%	1,936	38,665	3.3%
Corporate tax, etc.	3,586		2,410		1,175	10,037	
Minority shareholders' income	(-) 905		(-) 680		(225)	(-) 2,757	
Net income in the period	5,540	1.8%	5,005	1.9%	534	25,871	2.2%

Note: Amounts less than ¥1 million have been omitted in this table.

Consolidated Balance Sheets for the First Quarter (summary)

	(Millions of yen)			
	Q1 FY2006 (Ended June 30, 2005)	FY2005 (Year ended March 31, 2005)	Increment (Decrement)	Q1 FY2005 (Ended June 30, 2004)
Assets:				
Current assets:				
Cash on hand and in banks	21,670	19,262	2,407	19,876
Deposits	69,576	52,507	17,068	44,085
Notes and accounts receivable	192,191	219,659	(27,467)	177,771
Inventories	68,704	66,552	2,152	62,516
Other current assets	68,252	67,238	1,014	61,628
Total current assets	420,395	425,221	(4,825)	365,878
Fixed assets:				
Tangible fixed assets:				
Buildings and structures	99,764	100,440	(675)	99,123
Machinery and transport equipment	133,417	131,506	1,910	122,392
Land	107,499	107,373	126	103,655
Other fixed assets	36,282	32,604	3,677	32,071
Total tangible fixed assets	376,963	371,924	5,038	357,243
Intangible fixed assets	1,218	1,236	(17)	1,208
Investments and other assets:				
Investments in securities	73,341	72,849	491	68,884
Other investments and assets	14,059	13,705	353	11,832
Total investments and other assets	87,400	86,555	845	80,717
Total fixed assets	465,582	459,716	5,866	439,169
Total assets	885,978	884,937	1,040	805,047

Note: Amounts less than ¥1 million have been omitted in this table.

	(Millions of yen)			
	Q1 FY2006 (Ended June 30, 2005)	FY2005 (Year ended March 31, 2005)	Increment (Decrement)	Q1 FY2005 (Ended June 30, 2004)
Liabilities:				
Current liabilities:				
Notes and accounts payable	235,939	245,733	(9,793)	197,558
Short-term debt	112,861	111,663	1,198	120,009
Other current liabilities	167,697	161,656	6,041	158,422
Total current liabilities	516,499	519,053	(2,553)	475,989
Long-term liabilities:				
Long-term debt	29,936	31,633	(1,697)	20,842
Reserve for employee retirement benefits	52,675	52,064	611	51,283
Other long-term liabilities	8,511	9,132	(620)	7,502
Total long-term liabilities	91,123	92,830	(1,706)	79,628
Total liabilities	607,623	611,883	(4,260)	555,617
Minority interests	33,966	32,507	1,458	29,980
Shareholders' equity:				
Capital stock	28,404	28,404	—	28,404
Additional paid-in capital	10,837	10,837	—	10,837
Consolidated retained earnings	186,632	183,843	2,788	164,258
Other securities revaluation differences	26,944	26,812	132	24,847
Account of exchange adjustment	(8,327)	(9,252)	925	(8,826)
Less treasury common stocks	(102)	(99)	(3)	(72)
Total shareholders' equity	244,388	240,545	3,842	219,449
Total liabilities and shareholders' equity	885,978	884,937	1,040	805,047

Note: Amounts less than ¥1 million have been omitted in this table.

Consolidated Statement of Retained Earnings for the First Quarter (summary)

		(Millions of yen)			
		Q1 FY2006	Q1 FY2005	Increment (Decrement)	FY2005
		(From April 1, 2005 to June 30, 2005)	(From April 1, 2004 to June 30, 2004)		(From April 1, 2004 to March 31, 2005)
Capital surplus					
I	Capital surplus at the beginning of the year	10,837	10,837	—	10,837
II	Capital surplus at the end of the period	10,837	10,837	—	10,837
Earned surplus					
I	Earned surplus at the beginning of the year	183,843	161,138	22,705	161,138
II	Increase in earned surplus	5,540	5,005	534	25,871
	Net income in the period	5,540	5,005	534	25,871
III	Decline in earned surplus	2,751	1,885	866	3,166
	Cash dividends	2,562	1,717	844	2,998
	Bonuses for directors	189	167	21	167
IV	Earned surplus at the end of the period	186,632	164,258	22,373	183,843

Note: Amounts less than ¥1 million have been omitted in this table.

Consolidated Cash Flow Statement for the First Quarter (summary)

(Millions of yen)

	Q1 FY2006 (From April 1, 2005 to June 30, 2005)	Q1 FY2005 (From April 1, 2004 to June 30, 2004)	Increment (Decrement)	FY2005 (From April 1, 2004 to March 31, 2005)
I Cash Flow in Business Activities:				
Net profit before tax and other adjustments	10,032	8,096	1,936	38,665
Depreciation expenses	12,498	11,153	1,345	51,486
(Increase)/decrease in trade receivables	27,447	13,540	13,907	(27,094)
(Increase)/decrease in inventories	(1,931)	(9,152)	7,221	(13,216)
Increase/(decrease) in trade debt	(9,573)	4,104	(13,678)	51,545
Corporate tax and other taxes paid	(10,118)	(13,136)	3,017	(21,331)
Others	8,021	12,388	(4,366)	8,624
Cash flow in business activities	36,377	26,994	9,383	88,679
II Cash Flow in Investment Activities:				
Expenditure for acquisition of tangible fixed assets	(13,785)	(14,660)	874	(71,190)
Income from sale of tangible fixed assets	71	206	(134)	2,006
Others	(486)	2,881	(3,367)	1,357
Cash flow in investment activities	(14,200)	(11,572)	(2,627)	(67,826)
III Cash Flow in Financial Activities:				
Increase/(decrease) in short-term borrowings	3,410	(398)	3,808	5,867
Increase/(decrease) in long-term borrowings	(3,579)	(5,600)	2,021	(7,628)
Dividends paid	(2,562)	(1,717)	(844)	(2,998)
Others	(34)	(14)	(20)	(537)
Cash flow in financial activities	(2,765)	(7,730)	4,964	(5,296)
IV Difference from Conversion to Cash and Equivalents	135	(200)	336	(300)
V Increase/(decrease) in Cash and Equivalents	19,547	7,490	12,057	15,254
VI Initial Balance of Cash and Equivalents	71,360	56,105	15,254	56,105
VII Balance of Cash and Equivalents at End of the period	90,908	63,595	27,312	71,360

Note: Amounts less than ¥1 million have been omitted in this table.

Segment Information

1. Information by Industry Segment

The Daihatsu group is working in the business related to the manufacturing and sales of automobiles as its main business line. As the percentages in the total amount of net sales, operating income, and total assets of all segments occupied by the said segment are more than 90%, we omitted the description of the group's information by industry segment.

2. Information by Business Location

Q1 FY2006 (From April 1, 2005 to June 30, 2005)						(Millions of yen)
	Japan	Asia	Other regions	Total	Elimination or all business	Consolidated
Net sales						
(1) Net sales to external customers	249,680	50,488	3,059	303,228	—	303,228
(2) Internal sales between segments or amount of transfer	15,703	218	—	15,921	(15,921)	—
Total	265,383	50,707	3,059	319,150	(15,921)	303,228
Operating expenditures	256,962	48,794	3,289	309,045	(15,921)	293,123
Operating income (or operating loss)	8,421	1,913	(230)	10,104	—	10,104

Notes: 1. Classification of countries or regions is based on geographical proximity.

2. Principal countries and regions belonging to each class are as follows:

- (1) Asia: Malaysia, Indonesia
- (2) Other regions: Germany

Q1 FY2005 (From April 1, 2004 to June 30, 2004)						(Millions of yen)
	Japan	Asia	Other regions	Total	Elimination or all business	Consolidated
Net sales						
(1) Net sales to external customers	229,401	35,049	2,601	267,052	—	267,052
(2) Internal sales between segments or amount of transfer	12,329	252	—	12,582	(12,582)	—
Total	241,731	35,302	2,601	279,635	(12,582)	267,052
Operating expenditures	234,567	33,897	2,744	271,212	(12,582)	258,629
Operating income (or operating loss)	7,163	1,404	(142)	8,423	—	8,423

Notes: 1. Classification of countries or regions is based on geographical proximity.

2. Principal countries and regions belonging to each class are as follows:

- (1) Asia: Malaysia, Indonesia
- (2) Other regions: Germany

FY2005 (From April 1, 2004 to March 31, 2005)						(Millions of yen)
	Japan	Asia	Other regions	Total	Elimination or all business	Consolidated
Net sales						
(1) Net sales to external customers	1,002,503	159,465	14,276	1,176,245	—	1,176,245
(2) Internal sales between segments or amount of transfer	64,195	772	—	64,968	(64,968)	—
Total	1,066,699	160,238	14,276	1,241,213	(64,968)	1,176,245
Operating expenditures	1,032,646	154,240	14,210	1,201,097	(64,968)	1,136,128
Operating income (or operating loss)	34,052	5,998	65	40,116	—	40,116

- Notes: 1. Classification of countries or regions is based on geographical proximity.
2. Principal countries and regions belonging to each class are as follows:
 (1) Asia: Malaysia, Indonesia
 (2) Other regions: Germany

3. Overseas Sales

Q1 FY2006 (From April 1, 2005 to June 30, 2005)				(Millions of yen)
	Asia	Europe	Other regions	Total
I Overseas sales	56,607	8,990	10,380	75,977
II Consolidated sales				303,228
III Overseas sales as a percentage of consolidated net sales	18.7%	3.0%	3.4%	25.1%

- Notes: 1. Classification of countries or regions is based on geographical proximity.
2. Principal countries and regions belonging to each class are as follows:
 (1) Asia: Malaysia, Indonesia
 (2) Europe: Italy, UK
 (3) Other regions: Venezuela, Algeria
3. Overseas sales represent the sales amount of Daihatsu and its consolidated subsidiaries in the regions outside Japan.

Q1 FY2005 (From April 1, 2004 to June 30, 2004)				(Millions of yen)
	Asia	Europe	Other regions	Total
I Overseas sales	43,965	7,789	7,306	59,061
II Consolidated sales				267,052
III Overseas sales as a percentage of consolidated net sales	16.4%	3.0%	2.7%	22.1%

- Notes: 1. Classification of countries or regions is based on geographical proximity.
2. Principal countries and regions belonging to each class are as follows:
 (1) Asia: Malaysia, Indonesia
 (2) Europe: Germany, UK
 (3) Other regions: Venezuela, Australia
3. Overseas sales represent the sales amount of Daihatsu and its consolidated subsidiaries in the regions outside Japan.

FY2005 (From April 1, 2004 to March 31, 2005)				(Millions of yen)
	Asia	Europe	Other regions	Total
I Overseas sales	183,223	34,682	33,569	251,475
II Consolidated sales				1,176,245
III Overseas sales as a percentage of consolidated net sales	15.6%	2.9%	2.9%	21.4%

- Notes: 1. Classification of countries or regions is based on geographical proximity.
2. Principal countries and regions belonging to each class are as follows:
 (1) Asia: Malaysia, Indonesia
 (2) Europe: Germany, Italy
 (3) Other regions: Venezuela, Australia
3. Overseas sales represent the sales amount of Daihatsu and its consolidated subsidiaries in the regions outside Japan.

Highlights of Non-Consolidated Financial Results for the First Quarter

1. Non-Consolidated Results

(Millions of yen)

	Q1 FY2006 (From April 1, 2005 to June 30, 2005)	Q1 FY2005 (From April 1, 2004 to June 30, 2004)	Increment(Decrement)		FY2005 (From April 1, 2004 to March 31,2005)
			Amount	Ratio	
Net sales	234,519	210,635	23,884	11.3%	929,854
Operating income	6,848	6,658	190	2.9%	28,708
Recurring income	8,020	7,607	412	5.4%	29,232
Net income in the period	5,320	5,107	212	4.2%	20,032
Net income per share in the period (Yen)	12.45	11.95	0.50	4.2%	46.56

2. Non-Consolidated Numbers of Automobiles Sold

(Units)

	Q1 FY2006 (From April 1, 2005 to June 30, 2005)	Q1 FY2005 (From April 1, 2004 to June 30, 2004)	Increment (Decrement)		FY2005 (From April 1, 2004 to March 31,2005)
			Amount	Ratio	
Mini cars					
Domestic	143,572	134,185	9,387	7.0%	568,357
Export	3,821	8,940	(5,119)	(57.3%)	26,940
Subtotal	147,393	143,125	4,268	3.0%	595,297
Small cars					
Domestic	3,072	3,562	(490)	(13.8%)	19,313
Export	22,871	16,759	6,112	36.5%	74,767
Subtotal	25,943	20,321	5,622	27.7%	94,080
Daihatsu cars					
Domestic	146,644	137,747	8,897	6.5%	587,670
Export	26,692	25,699	993	3.9%	101,707
Subtotal	173,336	163,446	9,890	6.1%	689,377
Toyota cars					
Consigned cars	39,560	31,300	8,260	26.4%	177,635
OEM cars	280	1,255	(975)	(77.7%)	2,474
Subtotal	39,840	32,555	7,285	22.4%	180,109
Grand total	213,176	196,001	17,175	8.8%	869,486
Parts for overseas production (Sets)	67,910	56,190	11,720	20.9%	258,420
Consigned engines	82,979	52,658	30,321	57.6%	256,631

3. Non-Consolidated Sales

(Millions of yen)

	Q1 FY2006 (From April 1, 2005 to June 30, 2005)	Q1 FY2005 (From April 1, 2004 to June 30, 2004)	Increment (Decrement)		FY2005 (From April 1, 2004 to March 31,2005)
			Amount	Ratio	
Daihatsu cars					
Domestic	141,923	132,034	9,889	7.5%	562,201
Export	38,132	33,740	4,392	13.0%	141,929
Subtotal	180,056	165,775	14,281	8.6%	704,130
TOYOTA cars	54,462	44,859	9,603	21.4%	225,723
Total	234,519	210,635	23,884	11.3%	929,854

Note: Amounts less than ¥1 million have been omitted in this table.

Non-Consolidated Statements of Profit and Loss for the First Quarter (summary)

(Millions of yen)

	Q1 FY2006 (From April 1, 2005 to June 30, 2005)		Q1 FY2005 (From April 1, 2004 to June 30, 2004)		Increment (Decrement)	FY2005 (From April 1, 2004 to March 31, 2005)	
Net sales	234,519	100.0%	210,635	100.0%	23,884	929,854	100.0%
Cost of sales	202,046	86.2%	176,342	83.7%	25,704	784,895	84.4%
Gross profit	32,473	13.8%	34,292	16.3%	(1,819)	144,958	15.6%
Selling, general and administrative expenses	25,624	10.9%	27,634	13.1%	(2,010)	116,250	12.5%
Operating income	6,848	2.9%	6,658	3.2%	190	28,708	3.1%
Non-operating profits	1,683		1,277		405	4,110	
Non-operating expenses	511		328		183	3,587	
Recurring income	8,020	3.4%	7,607	3.6%	412	29,232	3.1%
Income before income taxes in the period	8,020	3.4%	7,607	3.6%	412	29,232	3.1%
Corporate tax, etc.	2,700		2,500		200	9,200	
Net income in the period	5,320	2.3%	5,107	2.4%	212	20,032	2.2%

Note: Amounts less than ¥1 million have been omitted in this table.

Non-Consolidated Balance Sheets for the First Quarter (summary)

	(Millions of yen)			
	Q1 FY2006 (Ended June 30, 2005)	FY2005 (Year ended March 31, 2005)	Increment (Decrement)	Q1 FY2005 (Ended June 30, 2004)
Assets:				
Current assets:				
Cash on hand and in banks	1,368	1,338	29	1,221
Deposits	69,576	52,507	17,068	44,085
Notes and accounts receivable	120,660	142,374	(21,713)	112,742
Inventories	20,688	19,050	1,638	23,469
Other current assets	74,611	72,585	2,025	66,911
Total current assets	286,905	287,857	(951)	248,430
Fixed assets:				
Tangible fixed assets:				
Buildings and structures	53,691	54,533	(842)	54,017
Machinery and equipment	73,001	71,459	1,542	67,647
Land	57,774	57,774	—	57,740
Other fixed assets	17,311	16,379	931	17,951
Total tangible fixed assets	201,777	200,146	1,631	197,357
Intangible fixed assets	459	463	(3)	474
Investments and other assets:				
Investments in securities	96,662	96,493	168	92,551
Other investments and assets	28,027	27,220	806	21,654
Total investments and other assets	124,690	123,714	975	114,205
Total fixed assets	326,927	324,324	2,602	312,037
Total assets	613,832	612,181	1,651	560,467

Note: Amounts less than ¥1 million have been omitted in this table.

	(Millions of yen)			
	Q1 FY2006 (Ended June 30, 2005)	FY2005 (Year ended March 31, 2005)	Increment (Decrement)	Q1 FY2005 (Ended June 30, 2004)
Liabilities:				
Current liabilities:				
Accounts payable	220,798	219,367	1,430	186,717
Other current liabilities	114,875	117,560	(2,685)	115,371
Total current liabilities	335,673	336,928	1,255	302,088
Long-term liabilities:				
Reserve for employee retirement benefits	34,592	34,066	525	33,287
Other long-term liabilities	2,491	2,835	(343)	2,300
Total long-term liabilities	37,083	36,902	181	35,588
Total liabilities	372,757	373,830	(1,073)	337,676
Shareholders' equity:				
Capital stock	28,404	28,404	—	28,404
Additional paid-in capital	10,827	10,827	—	10,827
Consolidated retained earnings	175,250	172,640	2,610	158,997
Other securities revaluation differences	26,651	26,534	117	24,591
Treasury stocks	(59)	(55)	(3)	(29)
Total shareholders' equity	241,075	238,351	2,724	222,791
Total liabilities and shareholders' equity	613,832	612,181	1,651	560,467

Note: Amounts less than ¥1 million have been omitted in this table.