

**January 31, 2005**  
**Fiscal 2005, ending March 2005**

## **Consolidated Financial Results**

### **(Three Quarters)**

---

**Daihatsu Motor Co., Ltd.**

Listed company name: Daihatsu Motor Co., Ltd.  
Security code: 7262 (used in Japanese securities industry)  
Stock listings: First section of Osaka Securities Exchange and Tokyo Stock Exchange  
Head office: 1-1, Daihatsu-cho, Ikeda City, Osaka Pref., Japan

## 1. Matters Taken into Consideration for the Preparation of Financial Results for the Three Quarters

- (1) Adoption of simplified accounting method: Yes

“Inventory” under “Inventory assets” is calculated according to book inventory. Tax-effect accounting and some other accounting use the simplified method.

- (2) Changes from accounting method generally used in recent consolidated fiscal years: Yes

Accounting for the impairment of assets has been applied at an early stage.

- (3) Changes in scope of consolidation and companies accounted for by the equity method: Yes

Newly consolidated company: 1

Companies newly accounted for by the equity method: 1

Companies no longer accounted for by the equity method: 1

## 2. Financial Results for the Three Quarters (Q3) of Fiscal Year 2005 (From April 1 to December 31, 2004)

### (1) Consolidated operating results

	(Millions of yen)				
	Q3 FY2005		Q3 FY2004		FY2004 (Year ended March 31, 2004)
Net sales	841,526	18.5%	710,160	—	993,613
Operating income	22,210	102.4%	10,974	—	28,358
Recurring income	22,446	117.4%	10,325	—	27,943
Net income in the period	13,339	149.2%	5,352	—	17,280

Note: Amounts less than ¥1 million have been omitted in this table.

	(Yen)		
	Q3 FY2005	Q3 FY2004	FY2004 (Year ended March 31, 2004)
Net income per share	31.25	12.53	40.16
Post-dilution net income per share	—	12.4	38.87

Note: Percentage (%) for Net sales, Operating income, etc. represents a yearly change from the same period of the previous year.

### ▪ Qualitative information on the consolidated operating results

The net sales for three quarters reached ¥841.5 billion, indicating an increase of ¥131.3 billion (18.5%) compared with the same period of the previous year. Furthermore, the recurring income was ¥22.4 billion, a rise of ¥12.1 billion (117.4%) from the same period of the previous year, and the net income in the period recorded ¥13.3 billion, a growth of ¥7.9 billion (149.2%) from the same period of the previous year. This increase was due to favorable upward trends of domestic sales of mini cars as well as increase in sales toward the Toyota Motor Corporation.

The performance by business location is as follows:

(Japan)	¥18.6 billion in operating income on ¥765.4 billion in net sales
(Asia)	¥3.8 billion in operating income on ¥116.5 billion in net sales
(Europe)	¥0.2 billion in operating loss on ¥8.9 billion in net sales
(Other regions)	¥0 billion in both operating loss and net sales

## (2) Changes in consolidated financial position

	(Millions of yen)		
	Q3 FY2005	Q3 FY2004	FY2004 (Year ended March 31, 2004)
Total assets	849,439	755,178	795,273
Shareholders' equity	230,659	203,991	221,644
Shareholders' equity ratio	27.2%	27.0%	27.9 %
Shareholders' equity per share (Yen)	540.41	477.89	518.93

## Consolidated cash flow position

	(Millions of yen)		
	Q3 FY2005	Q3 FY2004	FY2004 (Year ended March 31, 2004)
Cash flow in business activities	84,019	—	76,639
Cash flow in investment activities	(51,420)	—	(27,610)
Cash flow in financial activities	(7,631)	—	(34,183)
Ending balance of cash and equivalents	80,872	—	56,105

### • Qualitative information on changes in consolidated financial position

Our total assets had an increase of ¥54.1 billion compared with the previous fiscal year-end balance, reaching ¥849.4 billion, due to the fact that the deposits have climbed by ¥20.6 billion and the tangible fixed assets have risen by ¥16.6 billion.

Meanwhile, although the other securities revaluation differences dropped to ¥28 billion, indicating a decline of ¥1.3 billion from the year before, shareholders' equity increased by ¥9 billion from the previous fiscal year-end balance to ¥230.6 billion. This increase was due to the fact that the net income in this period amounted to ¥13.3 billion.

With regard to our cash flow, cash flow in business activities totaled ¥84 billion due to the posting of ¥21.5 billion in net income before income taxes in the period, and due to ¥36.9 billion in depreciation expenses.

Cash flow in investment activities recorded -¥51.4 billion due to an expenditure of ¥54.1 billion on the acquisition of tangible fixed assets.

Cash flow in financial activities was -¥7.6 billion due to a ¥4 billion decline in debts. As a result, cash and cash equivalents as of the end of the third quarter under review stood at ¥80.8 billion.

### 3. Projected Consolidated Operating Results for Fiscal 2005 (From April 1, 2004 to March 31, 2005)

No revision has been made to the projected consolidated operating results for Fiscal 2005 that were announced along with the interim statement of accounts.

Actual business results may differ from the projected figures due to various factors.

#### Reference : Non-consolidated operating results for the three quarters

	(Millions of yen)				
	Q3 FY2005		Q3 FY2004		FY2004
	(Year ended March 31, 2004)				
Net sales	668,986	18.2%	566,185	—	784,357
Operating income	17,961	102.2%	8,881	—	19,020
Recurring income	18,697	84.6%	10,131	—	20,015
Net income in the period	12,997	108.6%	6,231	—	13,315
Total assets	593,226		514,920		548,361
Shareholders' equity	232,651		210,036		224,121

Note: Percentage (%) for Net sales, Operating income, etc. represents a yearly change from the same period of the previous year.

## Attached Data

## Highlights of Consolidated Financial Results for the Three Quarters

1. Consolidated results						(Millions of yen)
	Q3 FY2005 (From April 1 to Dec.31, 2004)	Q3 FY2004 (From April 1 to Dec.31, 2003)	Increment (Decrement)		FY2004 (From April 1, 2003 to March 31, 2004)	
			Amount	Ratio		
Net sales	841,526	710,160	131,366	18.5%	993,613	
Operating income	22,210	10,974	11,235	102.4%	28,358	
Recurring income	22,446	10,325	12,120	117.4%	27,943	
Net income in the period	13,339	5,352	7,987	149.2%	17,280	
Net income per share in the period (Yen)	31.25	12.53	18.72	149.2%	40.16	
<b>2. Consolidated number of automobiles sold</b>						(Units)
	Q3 FY2005 (From April 1 to Dec.31, 2004)	Q3 FY2004 (From April 1 to Dec.31, 2003)	Increment (Decrement)		FY2004 (From April 1, 2003 to March 31, 2004)	
			Amount	Ratio		
<b>Mini cars</b>						
Domestic	371,926	352,556	19,370	5.5%	504,720	
Export	121,150	126,111	(4,961)	(3.9%)	166,629	
Subtotal	493,076	478,667	14,409	3.0%	671,349	
<b>Small cars</b>						
Domestic	13,929	6,244	7,685	123.1%	8,219	
Export	74,044	46,210	27,834	60.2%	64,264	
Subtotal	87,973	52,454	35,519	67.7%	72,483	
<b>Daihatsu cars</b>						
Domestic	385,855	358,800	27,055	7.5%	512,939	
Export	195,194	172,321	22,873	13.3%	230,893	
Subtotal	581,049	531,121	49,928	9.4%	743,832	
<b>Toyota cars</b>						
Consigned cars (Domestic)	130,653	55,932	74,721	133.6%	77,433	
Consigned cars (Oversea)	43,658	—	43,658	-	7,038	
OEM cars	2,054	9,759	(7,705)	(79.0%)	13,380	
Subtotal	176,365	65,691	110,674	168.5%	97,851	
<b>Grand total</b>	<b>757,414</b>	<b>596,812</b>	<b>160,602</b>	<b>26.9%</b>	<b>841,683</b>	
Parts for overseas production (Sets)	7,200	5,870	1,330	22.7%	9,580	
Consigned engines	163,791	133,683	30,108	22.5%	184,240	
<b>3. Consolidated sales</b>						(Millions of yen)
	Q3 FY2005 (From April 1 to Dec.31, 2004)	Q3 FY2004 (From April 1 to Dec. 31, 2003)	Increment (Decrement)		FY2004 (From April 1, 2003 to March 31, 2004)	
			Amount	Ratio		
<b>Daihatsu cars</b>						
Domestic	496,466	457,546	38,920	8.5%	651,114	
Export	153,494	143,127	10,366	7.2%	187,231	
Subtotal	649,960	600,673	49,286	8.2%	838,345	
<b>Consigned and OEM cars</b>	<b>191,565</b>	<b>109,486</b>	<b>82,079</b>	<b>75.0%</b>	<b>155,268</b>	
<b>Total</b>	<b>841,526</b>	<b>710,160</b>	<b>131,366</b>	<b>18.5%</b>	<b>993,613</b>	

Note: Amounts less than ¥1 million have been omitted in this table.

### Consolidated Statements of Profit and Loss for the Three Quarters (summary)

	(Millions of yen)						
	Q3 FY2005		Q3 FY2004		Increment (Decrement)	FY2004	
	(From April 1 to Dec 31, 2004)		(From April 1 to Dec. 31, 2003)			(From April 1, 2003 to March 31, 2004)	
Net sales	841,526	100.0%	710,160	100.0%	131,366	993,613	100.0%
Cost of sales	656,486	78.0%	547,959	77.2%	108,527	759,644	76.5%
<b>Total gross profit before adjustment of sales profits deferred</b>	<b>185,040</b>	<b>22.0%</b>	<b>162,201</b>	<b>22.8%</b>	<b>22,839</b>	<b>233,968</b>	<b>23.5%</b>
Adjustments of sales profits deferred	(262)		257		(520)	(101)	
<b>Gross profit</b>	<b>184,777</b>	<b>22.0%</b>	<b>162,458</b>	<b>22.9%</b>	<b>22,318</b>	<b>233,867</b>	<b>23.5%</b>
Selling, general and administrative expenses	162,566	19.4%	151,483	21.4%	11,082	205,509	20.6%
<b>Operating income</b>	<b>22,210</b>	<b>2.6%</b>	<b>10,974</b>	<b>1.5%</b>	<b>11,235</b>	<b>28,358</b>	<b>2.9%</b>
Non-operating profits	4,914		3,861		1,053	6,805	
Non-operating expenses	4,679		4,510		168	7,220	
<b>Recurring income</b>	<b>22,466</b>	<b>2.7%</b>	<b>10,325</b>	<b>1.5%</b>	<b>12,120</b>	<b>27,943</b>	<b>2.8%</b>
<b>Extraordinary losses</b>	928		—		928	—	
Impairment loss	(928)		(—)		(928)	(—)	
Income before income taxes in the period	21,517	2.6%	10,325	1.5%	11,191	27,943	2.8%
Corporate tax, etc.	6,561		3,557		3,004	8,196	
Minority shareholders' income	(-) 1,616		(-) 1,416		(199)	(-) 2,466	
<b>Net income in the period</b>	<b>13,339</b>	<b>1.6%</b>	<b>5,352</b>	<b>0.8%</b>	<b>7,987</b>	<b>17,280</b>	<b>1.7%</b>

Note: Amounts less than ¥1 million have been omitted in this table.

## Consolidated Balance Sheets for the Three Quarters (summary)

	(Millions of yen)			
	Q3 FY2005 (Ended Dec. 31, 2004)	FY2004 (Year ended March 31, 2004)	Increment (Decrement)	Q3 FY2004 (Ended Dec. 31, 2003)
<b>Assets:</b>				
<b>Current assets:</b>				
Cash on hand and in banks	25,020	20,861	4,159	27,880
Deposits	56,123	35,507	20,615	22,018
Notes and accounts receivable	172,566	188,362	(15,796)	160,003
Inventories	73,477	53,165	20,312	59,751
Other current assets	69,274	62,814	6,460	63,485
<b>Total current assets</b>	<b>396,461</b>	<b>360,710</b>	<b>35,751</b>	<b>333,140</b>
<b>Fixed assets:</b>				
<b>Tangible fixed assets:</b>				
Buildings and structures	98,354	90,608	7,746	91,084
Machinery and transport equipment	126,391	116,066	10,324	112,969
Land	104,497	103,227	1,269	104,127
Other fixed assets	36,191	38,875	(2,684)	35,391
<b>Total tangible fixed assets</b>	<b>365,434</b>	<b>348,778</b>	<b>16,655</b>	<b>343,573</b>
<b>Intangible fixed assets</b>	<b>1,210</b>	<b>1,207</b>	<b>2</b>	<b>1,216</b>
<b>Investments and other assets:</b>				
Investments in securities	76,245	77,061	(816)	65,127
Other investments and assets	10,087	7,514	2,573	12,120
<b>Total investments and other assets</b>	<b>86,333</b>	<b>84,576</b>	<b>1,757</b>	<b>77,248</b>
<b>Total fixed assets</b>	<b>452,977</b>	<b>434,562</b>	<b>18,414</b>	<b>422,038</b>
<b>Total assets</b>	<b>849,439</b>	<b>795,273</b>	<b>54,165</b>	<b>755,178</b>

Note: Amounts less than ¥1 million have been omitted in this table.

	(Millions of yen)			
	Q3 FY2005 (Ended Dec.31, 2004)	FY2004 (Year ended March 31, 2004)	Increment (Decrement)	Q3 FY2004 (Ended Dec. 31, 2003)
<b>Liabilities:</b>				
<b>Current liabilities:</b>				
Notes and accounts payable	234,968	192,304	42,663	186,766
Short-term debt	117,912	121,876	(3,963)	114,021
Other current liabilities	151,531	149,583	1,948	128,674
<b>Total current liabilities</b>	<b>504,412</b>	<b>463,764</b>	<b>40,648</b>	<b>429,462</b>
<b>Long-term liabilities:</b>				
Long-term debt	22,904	21,334	1,569	33,455
Reserve for employee retirement benefits	51,658	50,398	1,260	50,003
Other long-term liabilities	8,522	8,218	304	8,485
<b>Total long-term liabilities</b>	<b>83,086</b>	<b>79,951</b>	<b>3,134</b>	<b>91,944</b>
<b>Total liabilities</b>	<b>587,498</b>	<b>543,716</b>	<b>43,782</b>	<b>521,407</b>
<b>Minority interests</b>	<b>31,281</b>	<b>29,912</b>	<b>1,368</b>	<b>29,780</b>
<b>Shareholders' equity:</b>				
Capital stock	28,404	28,404	—	28,404
Additional paid-in capital	10,837	10,837	—	10,837
Consolidated retained earnings	171,311	161,138	10,172	149,209
Other securities revaluation differences	28,044	29,427	(1,382)	22,379
Account of exchange adjustment	(7,844)	(8,094)	250	(6,772)
Treasury common	(94)	(69)	(25)	(67)
<b>Total shareholders' equity</b>	<b>230,659</b>	<b>221,644</b>	<b>9,015</b>	<b>203,991</b>
<b>Total liabilities and shareholders' equity</b>	<b>849,439</b>	<b>795,273</b>	<b>54,165</b>	<b>755,178</b>

Note: Amounts less than ¥1 million have been omitted in this table.

## Consolidated Statement of Retained Earnings for the Three Quarters (summary)

(Millions of yen)					
	Q3 FY2005 (From April 1 to Dec. 31, 2004)	Q3 FY2004 (From April 1 to Dec. 31, 2003)	Increment (Decrement)	FY2004 (From April 1, 2003 to March 31, 2004)	
<b>Capital surplus</b>					
I	Capital surplus at the beginning of the year	10,837	10,827	9	10,827
II	Increase in capital surplus	—	9	(9)	9
	Profit on disposal of treasury stocks	—	9	(9)	9
III	Capital surplus at the end of the period	10,837	10,837	—	10,837
<b>Earned surplus</b>					
I	Earned surplus at the beginning of the year	161,138	146,758	14,379	146,758
II	Increase in earned surplus	13,339	5,352	7,987	17,280
	Net income in the period	13,339	5,352	7,987	17,280
III	Decline in earned surplus	3,166	2,900	265	2,900
	Cash dividends	2,998	2,775	222	2,775
	Bonuses for directors	167	124	43	124
IV	Earned surplus at the end of the period	171,311	149,209	22,101	161,138

Note: Amounts less than ¥1 million have been omitted in this table.

## Consolidated Cash Flow Statement for the Three Quarters (summary)

	(Millions of yen)	
	Q3 FY2005 (From April 1 to Dec. 31, 2004)	FY2004 (From April 1, 2003 to March 31, 2004)
<b>I Cash Flow in Business Activities:</b>		
Net profit before tax and other adjustments	21,517	27,943
Depreciation expenses	36,908	46,237
(Increase)/decrease in trade receivables	19,569	(1,371)
(Increase)/decrease in inventories	(19,935)	(1,099)
Increase/(decrease) in trade debt	41,217	7,047
Corporate tax and other taxes paid	(18,673)	(9,648)
Others	3,415	7,531
Cash flow in business activities	84,019	76,639
<b>II Cash Flow in Investment Activities:</b>		
Expenditure for acquisition of tangible fixed assets	(54,186)	(32,105)
Income from sale of tangible fixed assets	1,897	3,287
Others	868	1,207
Cash flow in investment activities	(51,420)	(27,610)
<b>III Cash Flow in Financial Activities:</b>		
Increase/(decrease) in short-term borrowings	418	5,031
Increase/(decrease) in long-term borrowings	(4,486)	(15,598)
Dividends paid	(2,998)	(2,775)
Others	(564)	(20,840)
Cash flow in financial activities	(7,631)	(34,183)
<b>IV Difference from Conversion to Cash and Equivalents</b>	(199)	(460)
<b>V Increase/(decrease) in Cash and Equivalents</b>	24,767	14,384
<b>VI Initial Balance of Cash and Equivalents</b>	56,105	41,720
<b>VII Balance of Cash and Equivalents at End of the period</b>	80,872	56,105

Note: Amounts less than ¥1 million have been omitted in this table.

## Segment Information

### 1. Information by Industry Segment

The Daihatsu group is working in the business related to the manufacturing and sales of automobiles as its main business line. As the percentages in the total amount of net sales, operating income, and total assets of all segments occupied by the said segment are more than 90%, we omitted the description of the group's information by industry segment.

### 2. Information by Business Location

Q3 FY2005 (From April 1, 2004 to December 31, 2004)							(Millions of yen)	
	Japan	Asia	Europe	Other regions	Total	Elimination or all business	Consolidated	
<b>I Net sales</b>								
(1) Net sales to external customers	716,596	115,981	8,937	10	841,526	—	841,526	
(2) Internal sales between segments or amount of transfer	48,860	544	—	—	49,404	(49,404)	—	
<b>Total</b>	<b>765,457</b>	<b>116,525</b>	<b>8,937</b>	<b>10</b>	<b>890,931</b>	<b>(49,404)</b>	<b>841,526</b>	
Operating expenditures	746,843	112,662	9,192	20	868,720	(49,404)	819,315	
Operating income (or operating loss)	18,613	3,862	(254)	(10)	22,210	—	22,210	

- Notes:
- Classification of countries or regions is based on geographical proximity.
  - Principal countries and regions belonging to each class are as follows:
    - Asia: Malaysia, Indonesia
    - Europe: Germany

### 3. Overseas Sales

Q3 FY2005 (From April 1, 2004 to December 31, 2004)					(Millions of yen)	
		Asia	Europe	Other regions	Total	
I	Overseas sales	134,922	24,531	23,328	182,781	
II	Consolidated sales				841,526	
III	Overseas sales as a percentage of consolidated net sales	16.0%	2.9%	2.8%	21.7%	

- Notes:
- Classification of countries or regions is based on geographical proximity.
  - Principal countries and regions belonging to each class are as follows:
    - Asia: Malaysia, Indonesia
    - Europe: Germany, Italy
    - Other regions: Venezuela, Australia
  - Overseas sales represent the sales amount of Daihatsu and its consolidated subsidiaries in the regions outside Japan.

## Highlights of Non-Consolidated Financial Results for the Three Quarters

### 1. Non-Consolidated Results

	(Millions of yen)				
	Q3 FY2005	Q3 FY2004	Increment (Decrement)		FY2004
	(From April 1 to Dec. 31, 2004)	(From April 1 to Dec. 31, 2003)	Amount	Ratio	(From April 1, 2003 to March 31, 2004)
Net sales	668,986	566,185	102,801	18.2%	784,357
Operating income	17,961	8,881	9,080	102.2%	19,020
Recurring income	18,697	10,131	8,566	84.6%	20,015
Net income in the period	12,997	6,231	6,766	108.6%	13,315
Net income per share in the period (Yen)	30.43	14.59	15.84	108.6%	30.86

### 2. Non-Consolidated Numbers of automobiles sold

	(Units)				
	Q3 FY2005	Q3 FY2004	Increment (Decrement)		FY2004
	(From April 1 to Dec. 31, 2004)	(From April 1 to Dec. 31, 2003)	Amount	Ratio	(From April 1, 2003 to March 31, 2004)
<b>Mini cars</b>					
Domestic	402,077	381,807	20,270	5.3%	537,576
Export	21,498	24,473	(2,975)	(12.2%)	30,914
Subtotal	423,575	406,280	17,295	4.3%	568,490
<b>Small cars</b>					
Domestic	14,984	6,302	8,682	137.8%	8,294
Export	54,412	42,671	11,741	27.5%	54,219
Subtotal	69,396	48,973	20,423	41.7%	62,513
<b>Daihatsu cars</b>					
Domestic	417,061	388,109	28,952	7.5%	545,870
Export	75,910	67,144	8,766	13.1%	85,133
Subtotal	492,971	455,253	37,718	8.3%	631,003
<b>Toyota cars</b>					
Consigned cars	130,653	55,932	74,721	133.6%	77,433
OEM cars	2,054	9,759	(7,705)	(79.0%)	13,380
Subtotal	132,707	65,691	67,016	102.0%	90,813
<b>Grand total</b>	<b>625,678</b>	<b>520,944</b>	<b>104,734</b>	<b>20.1%</b>	<b>721,816</b>
<b>Parts for overseas production (Sets)</b>	<b>194,800</b>	<b>114,560</b>	<b>80,240</b>	<b>70.0%</b>	<b>164,680</b>
<b>Consigned engines</b>	<b>163,791</b>	<b>133,683</b>	<b>30,108</b>	<b>22.5%</b>	<b>184,240</b>

### 3. Non-Consolidated Sales

	(Millions of yen)				
	Q3 FY2005	Q3 FY2004	Increment (Decrement)		FY2004
	(From April 1 to Dec. 31, 2004)	(From April 1 to Dec. 31, 2003)	Amount	Ratio	(From April 1, 2003 to March 31, 2004)
<b>Daihatsu cars</b>					
Domestic	399,996	367,184	32,811	8.9%	516,885
Export	106,712	89,513	17,198	19.2%	117,085
Subtotal	<b>506,708</b>	<b>456,698</b>	<b>50,009</b>	<b>11.0%</b>	<b>633,971</b>
<b>Consigned and OEM cars</b>	<b>162,278</b>	<b>109,486</b>	<b>52,791</b>	<b>48.2%</b>	<b>150,386</b>
<b>Total</b>	<b>668,986</b>	<b>566,185</b>	<b>102,801</b>	<b>18.2%</b>	<b>784,357</b>

Note: Amounts less than ¥1 million have been omitted in this table.

### Non-Consolidated Statements of Profit and Loss for the Three Quarters (summary)

	(Millions of yen)						
	Q3 FY2005		Q3 FY2004		Increment (Decrement)	FY2004	
	(From April 1 to Dec. 31, 2004)		(From April 1 to Dec. 31, 2003)			(From April 1, 2003 to March 31, 2004)	
Net sales	668,986	100.0%	566,185	100.0%	102,801	784,357	100.0%
Cost of sales	561,248	83.9%	477,108	84.3%	84,139	656,572	83.7%
<b>Gross profit</b>	<b>107,738</b>	<b>16.1%</b>	<b>89,076</b>	<b>15.7%</b>	<b>18,661</b>	<b>127,785</b>	<b>16.3%</b>
Selling, general and administrative expenses	89,776	13.4%	80,195	14.1%	9,581	108,764	13.9%
<b>Operating income</b>	<b>17,961</b>	<b>2.7%</b>	<b>8,881</b>	<b>1.6%</b>	<b>9,080</b>	<b>19,020</b>	<b>2.4%</b>
Non-operating profits	3,219		2,639		580	3,467	
Non-operating expenses	2,484		1,389		1,094	2,472	
<b>Recurring income</b>	<b>18,697</b>	<b>2.8%</b>	<b>10,131</b>	<b>1.8%</b>	<b>8,566</b>	<b>20,015</b>	<b>2.6%</b>
Income before income taxes in the period	18,697	2.8%	10,131	1.8%	8,566	20,015	2.6%
Corporate tax, etc.	5,700		3,900		1,800	6,700	
<b>Net income in the period</b>	<b>12,997</b>	<b>1.9%</b>	<b>6,231</b>	<b>1.1%</b>	<b>6,766</b>	<b>13,315</b>	<b>1.7%</b>

Note: Amounts less than ¥1 million have been omitted in this table.

## Non-Consolidated Balance Sheets for the Three Quarters (summary)

	(Millions of yen)			
	Q3 FY2005 (Ended Dec. 31, 2004)	FY2004 (Year ended March 31, 2004)	Increment (Decrement)	Q3 FY2004 (Ended Dec. 31, 2003)
<b>Assets:</b>				
<b>Current assets:</b>				
Cash on hand and in banks	1,288	726	562	5,367
Deposits	56,123	35,507	20,615	22,018
Notes and accounts receivable	117,673	118,174	(501)	105,330
Inventories	26,877	19,361	7,516	19,467
Other current assets	69,690	70,823	(1,133)	66,868
<b>Total current assets</b>	<b>271,653</b>	<b>244,593</b>	<b>27,059</b>	<b>219,053</b>
<b>Fixed assets:</b>				
<b>Tangible fixed assets:</b>				
Buildings and structures	53,927	53,754	172	54,036
Machinery and equipment	68,640	61,598	7,042	59,916
Land	57,740	57,722	18	58,422
Other fixed assets	16,715	16,665	50	16,757
<b>Total tangible fixed assets</b>	<b>197,024</b>	<b>189,740</b>	<b>7,283</b>	<b>189,132</b>
<b>Intangible fixed assets</b>	<b>466</b>	<b>477</b>	<b>(11)</b>	<b>481</b>
<b>Investments and other assets:</b>				
Investments in securities	98,760	99,546	(785)	88,031
Other investments and assets	25,321	14,002	11,318	18,221
<b>Total investments and other assets</b>	<b>124,082</b>	<b>113,549</b>	<b>10,533</b>	<b>106,252</b>
<b>Total fixed assets</b>	<b>321,573</b>	<b>303,767</b>	<b>17,805</b>	<b>295,866</b>
<b>Total assets</b>	<b>593,226</b>	<b>548,361</b>	<b>44,865</b>	<b>514,920</b>

Note: Amounts less than ¥1 million have been omitted in this table.

	(Millions of yen)			
	Q3 FY2005 (Ended Dec. 31, 2004)	FY2004 (Year ended March 31, 2004)	Increment (Decrement)	Q3 FY2004 (Ended Dec. 31, 2003)
<b>Liabilities:</b>				
<b>Current liabilities:</b>				
Accounts payable	212,292	179,439	32,853	176,254
Other current liabilities	111,934	109,315	2,619	93,901
<b>Total current liabilities</b>	<b>324,227</b>	<b>288,754</b>	<b>35,473</b>	<b>270,156</b>
<b>Long-term liabilities:</b>				
Reserve for employee retirement benefits	33,706	32,641	1,064	32,107
Other long-term liabilities	2,641	2,843	(202)	2,621
<b>Total long-term liabilities</b>	<b>36,347</b>	<b>35,485</b>	<b>861</b>	<b>34,728</b>
<b>Total liabilities</b>	<b>360,575</b>	<b>324,239</b>	<b>36,335</b>	<b>304,884</b>
<b>Shareholders' equity:</b>				
Capital stock	28,404	28,404	—	28,404
Additional paid-in capital	10,827	10,827	—	10,827
Consolidated retained earnings	165,605	155,732	9,873	148,648
Other securities revaluation differences	27,863	29,182	(1,318)	22,179
Treasury stocks	(50)	(25)	(24)	(24)
<b>Total shareholders' equity</b>	<b>232,651</b>	<b>224,121</b>	<b>8,529</b>	<b>210,036</b>
<b>Total liabilities and shareholders' equity</b>	<b>593,226</b>	<b>548,361</b>	<b>44,865</b>	<b>514,920</b>

Note: Amounts less than ¥1 million have been omitted in this table.